



April 12, 2012

Philippine Stock Exchange Inc.
3/F Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention : Mr. Mark V. Visda
Head – Corporate Planning & Research

Gentlemen:

In compliance with the requirement of the Philippine Stock Exchange (the "Exchange") as set out in Memorandum No. 2008-0356 dated July 29, 2008, we submit herewith the computation of public ownership level of common shares of Philippine Long Distance Telephone Company listed on the Exchange as of March 31, 2012, hereto attached as Annex A.

Thank you.

Very truly yours,

PHILIPPINE LONG DISTANCE TELEPHONE COMPANY

A handwritten signature in black ink, appearing to read "Ma. Lourdes C. Rausa-Chan".

MA. LOURDES C. RAUSA-CHAN
Corporate Secretary

A handwritten signature in black ink, appearing to read "Ma. Lourdes C. Rausa-Chan".

PHILIPPINE LONG DISTANCE TELEPHONE COMPANY
Computation of Public Ownership (Common Stock) as of March 31, 2012

Number of Issued Shares	218,779,886
Less: Number of Treasury Shares ¹	2,724,111

Number of Outstanding Shares	216,055,775
Less :	

	% to total I/O Shares	Number of shares	
Directors*			
Manuel V. Pangilinan			
Direct	0.110365%	238,450	
Indirect (thru PCD Nominee Corp.)	0.000463%	1,000	
Helen Y. Dee²			
Direct	0.000045%	98	
Indirect (thru Hydee Management and Resource Corporation)	0.010163%	21,957	
Ray C. Espinosa			
Direct	0.006037%	13,043	
Indirect (thru PCD Nominee Corp.)	0.002638%	5,700	
James L. Go³			
Direct	0.012497%	27,000	
Indirect (thru PCD Nominee Corp.)	0.000886%	1,914	
Setsuya Kimura			
Direct	0.000000%	1	
Indirect	0.000000%	-	
Hideaki Ozaki			
Direct	0.000000%	1	
Indirect	0.000000%	-	
Napoleon L. Nazareno			
Direct	0.002975%	6,427	
Indirect (thru PCD Nominee Corp.)	0.006248%	13,500	
Bienvenido F. Nebres			
Direct	0.000001%	2	
Indirect	0.000000%	-	
Ma. Lourdes C. Rausa-Chan			
Direct	0.000018%	39	
Indirect (thru PCD Nominee Corp.)	0.000305%	660	
Pedro E. Roxas			
Direct	0.000010%	21	
Indirect	0.000000%	-	
Juan B. Santos			
Direct	0.000001%	2	
Indirect	0.000000%	-	
Tony Tan Caktiong			
Direct	0.000000%	1	
Indirect	0.000000%	-	
Alfred V. Ty			
Direct	0.000000%	1	
Indirect	0.000000%	-	329,817



	<u>% to total I/O Shares</u>	<u>Number of shares</u>
Officers*		
Ernesto R. Alberto		
Direct	0.000000%	-
Indirect (thru PCD Nominee Corp.)	0.000000%	-
Anabelle L. Chua		
Direct	0.005211%	11,258
Indirect (thru PCD Nominee Corp.)	0.000380%	820
Rene G. Bañez		
Direct	0.000000%	1
Indirect	0.000000%	-
George N. Lim		
Direct	0.002433%	5,256
Indirect (thru PCD Nominee Corp.)	0.000046%	100
Claro Carmelo P. Ramirez		
Direct	0.005323%	11,500
Indirect	0.000000%	-
Menardo G. Jimenez, Jr.		
Direct	0.000010%	22
Indirect	0.000000%	-
Alejandro O. Caeg		
Direct	0.000000%	-
Indirect (thru PCD Nominee Corp.)	0.000093%	200
Jun R. Florencio		
Direct	0.000007%	15
Indirect (thru PCD Nominee Corp.)	0.000231%	500
June Cheryl A. Cabal-Revilla		
Direct	0.000000%	-
Indirect	0.000000%	-
Florentino D. Mabasa, Jr.		
Direct	0.000000%	-
Indirect (thru PCD Nominee Corp.)	0.000000%	-
Emiliano R. Tanchico, Jr.		
Direct	0.000000%	-
Indirect (thru PCD Nominee Corp.)	0.000712%	1,539
Ricardo M. Sison		
Direct	0.002129%	4,600
Indirect (thru PCD Nominee Corp.)	0.000046%	100
Miguela F. Villanueva		
Direct	0.000000%	-
Indirect	0.000000%	-
Cesar M. Enriquez		
Direct	0.000000%	-
Indirect (thru PCD Nominee Corp.)	0.000000%	-
Alfredo B. Carrera		
Direct	0.000139%	300
Indirect	0.000000%	-
Leo I. Posadas		
Direct	0.000005%	10
Indirect (thru PCD Nominee Corp.)	0.000000%	-

	% to total I/O Shares	Number of shares
Danny Y. Yu		
Direct	0.000000%	-
Indirect (thru PCD Nominee Corp.)	0.000000%	-
Katrina Luna-Abelarde		
Direct	0.000000%	-
Indirect	0.000000%	-
Jose A. Apelo		
Direct	0.001653%	3,571
Indirect	0.000000%	-
Rafael M. Bejar, M.D.		
Direct	0.000000%	-
Indirect	0.000000%	-
Marco Alejandro T. Borlongan		
Direct	0.000000%	-
Indirect	0.000000%	-
Renato L. Castañeda ⁴		
Direct	0.000099%	214
Indirect	0.000000%	-
Arnel S. Crisostomo		
Direct	0.000000%	-
Indirect	0.000000%	-
Amihan E. Crooc		
Direct	0.000000%	-
Indirect	0.000000%	-
Rebecca Jeanine R. De Guzman		
Direct	0.000000%	-
Indirect	0.000000%	-
Alona S. Dingle		
Direct	0.000000%	-
Indirect	0.000000%	-
Margarito G. Dujali, Jr.		
Direct	0.000000%	-
Indirect	0.000000%	-
Mario C. Encarnacion		
Direct	0.000000%	-
Indirect	0.000000%	-
Alejandro C. Fabian		
Direct	0.000767%	1,657
Indirect	0.000000%	-
Gil Samson D. Garcia		
Direct	0.000000%	-
Indirect	0.000000%	-
Elisa B. Gesalta		
Direct	0.000000%	-
Indirect	0.000000%	-
Ma. Josefina T. Gorres		
Direct	0.000000%	-
Indirect	0.000000%	-
Ma. Criselda B. Guhit		
Direct	0.000000%	-
Indirect (thru PCD Nominee Corp.)	0.000579%	1,250

	<u>% to total I/O Shares</u>	<u>Number of shares</u>
Emeraldo L. Hernandez		
Direct	0.000000%	-
Indirect	0.000000%	-
Juan Victor I. Hernandez		
Direct	0.000000%	-
Indirect	0.000000%	-
Marven S. Jardiel		
Direct	0.000000%	-
Indirect	0.000000%	-
Alexander S. Kibanoff		
Direct	0.000000%	-
Indirect	0.000000%	-
Joseph Nelson M. Ladaban		
Direct	0.000000%	-
Indirect	0.000000%	-
Javier C. Lagdameo		
Direct	0.000000%	-
Indirect	0.000000%	-
Luis Ignacio A. Lopa		
Direct	0.000000%	-
Indirect	0.000000%	-
Albert Mitchell L. Locsin		
Direct	0.000000%	-
Indirect	0.000000%	-
Joseph Homer A. Macapagal		
Direct	0.000000%	-
Indirect	0.000000%	-
Oliver Carlos G. Odulio		
Direct	0.000000%	-
Indirect	0.000000%	-
Lilibeth F. Pasa		
Direct	0.000000%	-
Indirect	0.000000%	-
Jose Lauro G. Pelayo		
Direct	0.000019%	40
Indirect	0.000000%	-
Gerardo C. Peña		
Direct	0.000000%	-
Indirect	0.000000%	-
Ricardo C. Rodriguez		
Direct	0.002644%	5,712
Indirect	0.000000%	-
Genaro C. Sanchez		
Direct	0.002064%	4,460
Indirect	0.000000%	-
Ana Maria A. Sotto		
Direct	0.000000%	-
Indirect	0.000000%	-
Patrick S. Tang		
Direct	0.000000%	-
Indirect (thru PCD Nominee Corp.)	0.000264%	570

	% to total I/O Shares	Number of shares
Julieta S. Tañeca		
Direct	0.000002%	5
Indirect	0.000000%	-
Jesus M. Tañedo		
Direct	0.000000%	-
Indirect	0.000000%	-
Victor Y. Tria		
Direct	0.000000%	-
Indirect	0.000000%	-
Melissa V. Vergel de Dios		
Direct	0.000000%	-
Indirect	0.000000%	-
Fe M. Vidar		
Direct	0.002618%	5,657
Indirect	0.000000%	-

59,357

Principal/Substantial Stockholders*

Philippine Telecommunications Investment Corp.		
Direct	12.049788%	26,034,263
Indirect	0.000000%	-
Metro Pacific Resources, Inc.		
Direct	9.977366%	21,556,676
Indirect	0.000000%	-
Non-Philippine Subsidiaries of First Pacific Company Limited		
Direct	0.000000%	-
Indirect (thru JP Morgan Asset Holdings (HK) Limited)	3.542466%	7,653,703
NTT Communications Corp.		
Direct	5.847327%	12,633,487
Indirect	0.000000%	-
NTT DoCoMo Inc.		
Direct	10.551397%	22,796,902
Indirect (thru JP Morgan Asset Holdings (HK) Limited)	3.949560%	8,533,253

Sub-Total

99,208,284

Affiliate

None	0.000000%	-
	0.000000%	-

Others

Government ⁵	0.000000%	-
Banks ⁵	0.000000%	-
Employees ⁶	0.000000%	-
Lock-Up Shares	0.000000%	-
Sub-Total	0.000000%	-

99,597,458

Total Number of Shares Owned by the Public ⁷

116,458,317

Legend :

- ¹ All of the 2,724,111 common shares acquired by the Company for the period March 17, 2008 to March 31, 2012, pursuant to its Share Buyback Program, have already been reflected in the above data.
- ² As chairperson and president of Hydee Management and Resource Corporation, Ms. Dee may exercise the voting right in respect of 21,957 shares of Hydee Management and Resource Corporation.
- ³ The 1,913 shares acquired by Ms. Evelyn Go on January 27, 2012 were subsequently purchased by Mr. James L. Go on March 13, 2012.
- ⁴ Out of the 214 common shares, 46 common shares are under the name of SSS FAO Renato Castañeda SS# 03-4535788-7.
- ⁵ Shares issued/registered to government corporations and banks cannot be provided by our transfer agent due to system limitation in the database. Some names are in acronym and are not readily identifiable if a bank or a government corporation.
- ⁶ Shares issued on account of the Company's Stock Plan (ESOP and PLDT Stock Purchase Plan) cannot readily be provided by our transfer agent due to system limitation. We believe that the outstanding shares issued under the Company's Stock Plan will not exceed 5% of PLDT's total outstanding common stock as of March 31, 2012.
- ⁷ Includes 32,836,905 shares registered in the name of JP Morgan Asset Holdings (HK) Limited, as nominee of JPMorgan Chase Bank, successor depository under the Common Stock Deposit Agreement, dated October 14, 1994, as amended on February 10, 2003, between JPMorgan Chase Bank and the holders of American Depositary Receipts, or ADRs, evidencing American Depositary Shares, or ADS, representing shares of common stock of the Company. For the purpose of this report, 7,653,703 shares and 8,533,253 shares of common stock underlying ADS owned by Non-Philippine Subsidiaries of First Pacific Company Limited and NTT DoCoMo Inc., respectively, have been deducted from JP Morgan Asset Holdings (HK) Limited's shareholdings and are included in the shareholdings of principal stockholders. Per JP Morgan Asset Holdings (HK) Limited, none of the holders of ADSs owns more than 10% of PLDT outstanding common stock as of March 31, 2012.

This also includes 67,069,442 shares registered in the name of PCD Nominee Corporation. For the purpose of this report, 27,853 shares beneficially owned by the PLDT directors and officers, have been deducted from PCD Nominee Corporation and are included in the shareholdings of the PLDT directors and officers. Based on the information provided by PDTC to PLDT, none of the owners of the PLDT common shares registered under the name of PCD Nominee Corporation (PCD) owns more than 10% of PLDT's outstanding common stock as of March 31, 2012, except the Hongkong and Shanghai Banking Corporation LTD-Clients which owns 24,695,959 shares or approximately 11.43%.

ANNEX A

PUBLIC OWNERSHIP PERCENTAGE
Total Number of Shares Owned by the Public

116,458,317 shares	<u>53.90%</u>
216,055,775 shares	

Number of Outstanding Common & Preferred Shares	=	<u>516,082,325</u>
Number of Outstanding Common Shares	=	<u>216,055,775</u>
Number of Treasury Shares	=	<u>2,724,111</u> *
Number of Listed Common Shares	=	<u>222,666,391</u>
Number of Foreign-Owned Common Shares	=	<u>126,366,028</u>
Foreign Ownership Level (%)	=	<u>24.49%</u> **
Foreign Ownership Limit (%)	=	<u>40%</u>

Note: Please observe the same cut-off date.

* Please refer to footnote 1 in page 6

** The above percentage of Foreign Ownership level was computed based on the total outstanding common shares reported to be owned by foreigners over the total issued and outstanding common and preferred shares. A total of 126,366,028 common shares were reported to be owned by foreigners as of March 31, 2012, or equivalent to 24.49% of the total outstanding common & preferred shares of the Company.