



December 13, 2019

Philippine Stock Exchange, Inc.
Disclosure Department
6/F Philippine Stock Exchange Tower
28th Street coner 5th Avenue
Bonifacio Global City

Attention: Ms. Janet A. Encarnacion
Head – Disclosure Department

Gentlemen:

In compliance with Section 13 of the Revised Disclosure Rules of the Exchange, we would like to inform you of the changes that have taken place in the shareholdings of **Mr. Ray C. Espinosa**.

Thank you.

Very truly yours,

PLDT Inc.

FLORENTINO D. MABASA, JR.
Asst. Corporate Secretary

PLDT Inc.

Statement of Changes in Beneficial Ownership of Securities

Name : RAY C. ESPINOSA

Position: Director

Date of Transaction	No. of shares acquired	No. of shares disposed	Price	No. of shares Beneficially owned
December 13, 2019	1,000		P1,009.48/share	8,700* 13,043**

* PCD Account

** Certificated

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