



March 16, 2012

Philippine Stock Exchange
Disclosure Department
3rd Floor, Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: Ms. Janet A. Encarnacion
Head – Disclosure Department

Gentlemen:

In compliance with Section 13 of the Revised Disclosure Rules of the Exchange, we would like to inform you of the changes that have taken place in the shareholdings of **Mr. James L. Go.**

Thank you.

Very truly yours,

PHILIPPINE LONG DISTANCE TELEPHONE COMPANY


MA. LOURDES C. RAUSA-CHAN
Corporate Secretary 



PHILIPPINE LONG DISTANCE TELEPHONE COMPANY

Statement of Changes in Beneficial Ownership of Securities

Name : **JAMES L. GO**
Position : **Director**

Date of Transaction	No. of shares acquired	No. of shares disposed	Price	No. of shares Beneficially owned
March 13, 2012	*1,913	NA	P2,760.00/share	**1,914 ***27,000

***Common shares of Ms. Evelyn Go transferred and purchased by Mr. James L. Go**

****PCD account**

*****Certificated**