



April 5, 2011

Philippine Stock Exchange, Inc.
Disclosure Department
4th Floor, Philippine Stock Exchange Centre
(Tektite Tower) Exchange Road, Ortigas Center
Pasig City

Attention: Ms. Janet A. Encarnacion
Head – Disclosure Department

Gentlemen:

In compliance with Section 13 of the Revised Disclosure Rules of the Exchange, we would like to inform you of the changes that have taken place in the shareholdings of **Mr. Napoleon L. Nazareno**.

Thank you.

Very truly yours,

PHILIPPINE LONG DISTANCE TELEPHONE COMPANY

ML Rausa-Chan
MA. LOURDES C. RAUSA-CHAN
Corporate Secretary

Handwritten signature and initials of Ma. Lourdes C. Rausa-Chan, including a large flourish and the letters "JR" and "A".



PHILIPPINE LONG DISTANCE TELEPHONE COMPANY

Statement of Changes in Beneficial Ownership of Securities

Name : **NAPOLEON L. NAZARENO**
Position : **President & CEO**

Date of Transaction	No. of shares acquired	No. of shares disposed	Price	No. of shares Beneficially owned
April 1, 2011	*6,000	NA	P2,356.00/share	*13,500 **6,427

* PCD account
** Certificated

A handwritten signature in black ink, appearing to be a stylized name, located in the bottom right corner of the page.