



May 13, 2011

Philippine Stock Exchange
Disclosure Department
3rd Floor, Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: Ms. Janet A. Encarnacion
Head – Disclosure Department

Gentlemen:

In compliance with Section 13 of the Revised Disclosure Rules of the Exchange, we would like to inform you of the changes that have taken place in the shareholdings of **Mr. Manuel V. Pangilinan**.

Thank you.

Very truly yours,

PHILIPPINE LONG DISTANCE TELEPHONE COMPANY

FLORENTINO D. MABASA, JR.
Assistant Corporate Secretary

A large, stylized handwritten signature in black ink is written over the typed name and title. The signature is highly cursive and loops around the text.



PHILIPPINE LONG DISTANCE TELEPHONE COMPANY

Statement of Changes in Beneficial Ownership of Securities

Name : **MANUEL V. PANGILINAN**
Position : **Chairman of the Board**

Date of Transaction	No. of shares acquired	No. of shares disposed	Price	No. of shares Beneficially owned
May 13, 2011	*6,000	NA	P2,418.00/share	*7,000 **232,450

*PCD account
**Certificated

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