



August 25, 2009

Philippine Stock Exchange  
4/F Philippine Stock Exchange Center  
Exchange Road, Ortigas Center  
Pasig City

Attention: Ms. Janet A. Encarnacion  
Head, Disclosure Department

Gentlemen:

In compliance with the disclosure requirements of the Philippine Stock Exchange, we advise that at the meeting of the Board of Directors of Philippine Long Distance Telephone Company (the "Company") held on August 25, 2009, the following cash dividends were declared out of the unaudited unrestricted retained earnings of the Company as at March 31, 2009, which are sufficient to cover the total amount of dividends declared:

1. US\$.09925 per outstanding share of the Company's Series VI Convertible Preferred Stock, for the quarter ending October 15, 2009, payable on October 15, 2009 to the holders of record on September 24, 2009.
2. P1.00 per outstanding share of the Company's Series E 10% Cumulative Convertible Preferred Stock, for the annual period ending September 30, 2009, payable on October 30, 2009 to the holders of record on September 24, 2009.
3. P1.00 per outstanding share of the Company's Series K 10% Cumulative Convertible Preferred Stock, for the annual period ending September 30, 2009, payable on October 30, 2009 to the holders of record on September 24, 2009.
4. P1.00 per outstanding share of the Company's Series O 10% Cumulative Convertible Preferred Stock, for the annual period ending September 30, 2009, payable on October 30, 2009 to the holders of record on September 24, 2009.
5. P1.00 per outstanding share of the Company's Series U 10% Cumulative Convertible Preferred Stock, for the annual period ending September 30, 2009, payable on October 30, 2009 to the holders of record on September 24, 2009.

We do not expect any adjustment that would materially affect the balance of the unaudited unrestricted retained earnings of the Company as at March 31, 2009.

Thank you.

Very truly yours,

A handwritten signature in black ink, appearing to read "MA. LOURDES C. RAUSA-CHAN".

**MA. LOURDES C. RAUSA-CHAN**  
Corporate Secretary

COVER SHEET

P	W	-	5	5
SEC Registration No.				

P	H	I	L	I	P	P	I	N	E	L	O	N	G	D	I	S	T	A	N	C	E
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(Company's Full Name)

R	A	M	O	N	C	O	J	U	A	N	G	C	O	B	U	I	L	D	I	N	G
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M	A	K	A	T	I	A	V	E	M	A	K	A	T	I	C	I	T	Y		
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(Business Address: No. Street/City/Town/Province)

ATTY. MA. LOURDES C. RAUSA-CHAN
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Contact person

816-8405
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Contact Telephone No.

1	2	3	1
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Month Day  
Fiscal Year

SEC FORM 17-C
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FORM TYPE

0	6	Every 2 <sup>nd</sup> Tuesday		
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Month Day  
Annual Meeting

C	F	D
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Dept. Requiring this Doc.

N/A
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Amended Articles  
Number/Section

2,183,266
As of July 31, 2009

Total No. of Stockholders

Total Amount of Borrowings

NA
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Domestic

NA
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Foreign

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To be accomplished by SEC Personnel concerned

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File Number

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Document I.D.

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Cashier

STAMPS
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SECURITIES AND EXCHANGE COMMISSION

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.1

1. August 25, 2009  
Date of Report (Date of earliest event reported)
2. SEC Identification Number PW-55
3. BIR Tax Identification No. 000-488-793
4. PHILIPPINE LONG DISTANCE TELEPHONE COMPANY  
Exact name of issuer as specified in its charter
5. PHILIPPINES  
Province, country or other jurisdiction  
of Incorporation
6. \_\_\_\_\_ (SEC Use Only)  
Industry Classification Code
7. Ramon Cojuangco Building, Makati Avenue, Makati City  
Address of principal office
- 1200  
Postal Code
8. (632) 816-8405  
Issuer's telephone number, including area code
9. Not Applicable  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the Securities Regulation Code  
and Sections 4 and 8 of the Revised Securities Act

Title of Each Class

Number of Shares of Common Stock  
Outstanding and Amount of Debt Outstanding

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11. Item 9 (Other Events)

We disclose that at the meeting of the Board of Directors of Philippine Long Distance Telephone Company (respectively, the "Board" and the "Company") held on August 25, 2009, the Board declared the following cash dividends out of the unaudited unrestricted retained earnings of the Company as at March 31, 2009, which are sufficient to cover the total amount of dividends declared:

1. US\$.09925 per outstanding share of the Company's Series VI Convertible Preferred Stock, for the quarter ending October 15, 2009, payable on October 15, 2009 to the holders of record on September 24, 2009.
2. P1.00 per outstanding share of the Company's Series E 10% Cumulative Convertible Preferred Stock, for the annual period ending September 30, 2009, payable on October 30, 2009 to the holders of record on September 24, 2009.
3. P1.00 per outstanding share of the Company's Series K 10% Cumulative Convertible Preferred Stock, for the annual period ending September 30, 2009, payable on October 30, 2009 to the holders of record on September 24, 2009.
4. P1.00 per outstanding share of the Company's Series O 10% Cumulative Convertible Preferred Stock, for the annual period ending September 30, 2009, payable on October 30, 2009 to the holders of record on September 24, 2009.
5. P1.00 per outstanding share of the Company's Series U 10% Cumulative Convertible Preferred Stock, for the annual period ending September 30, 2009, payable on October 30, 2009 to the holders of record on September 24, 2009.

We do not expect any adjustment that would materially affect the balance of the unaudited unrestricted retained earnings of the Company as at March 31, 2009.

Pursuant to the requirements of the Securities Regulation Code, the Company has duly caused this Report to be signed on its behalf by the undersigned hereunto duly authorized.

**PHILIPPINE LONG DISTANCE TELEPHONE COMPANY**

By:



**MA. LOURDES C. RAUSA-CHAN**  
Corporate Secretary

August 25, 2009