



May 26, 2011

Philippine Stock Exchange, Inc.
Disclosure Department
4th Floor, Philippine Stock Exchange Centre
(TekTite Tower) Exchange Road, Ortigas Center
Pasig City

Attention: Ms. Janet A. Encarnacion
Head – Disclosure Department

Gentlemen:

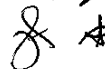
In compliance with Section 13 of the Revised Disclosure Rules of the Exchange, we would like to inform you of the changes that have taken place in the shareholdings of **Mr. Cesar M. Enriquez**.

Thank you.

Very truly yours,

PHILIPPINE LONG DISTANCE TELEPHONE COMPANY


MA. LOURDES C. RAUSA-CHAN
Corporate Secretary





PHILIPPINE LONG DISTANCE TELEPHONE COMPANY

Statement of Changes in Beneficial Ownership of Securities

Name : **CESAR M. ENRIQUEZ**
Position : **First Vice President**

| Date of Transaction | No. of shares acquired | No. of shares disposed | Price | No. of shares Beneficially owned |
|---------------------|------------------------|------------------------|-----------------|----------------------------------|
| May 26, 2011 | NA | *1,000 | P2,430.00/share | *1,000 |

*PCD account

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