



November 22, 2007

The Philippine Stock Exchange
4th Floor PSE Centre
Exchange Road, Ortigas Center
Pasig City

Attention: Atty. Pete M. Malabanan
Head, Disclosure Department

Ladies and Gentlemen:

In compliance with Section 17.1(b) and Section 17.3 of the Securities Regulation Code, we submit herewith SEC Form 17-C with a copy of the press release issued by PLDT on PLDT's obtainment of the Requisite Consents on its consent solicitation relating to its outstanding 11.375% Notes due 2012, 10.500% Notes due 2009 and 8.350% Notes due 2017, and the execution by PLDT and the relevant trustees of the supplemental indentures governing the Notes.

Respectfully yours,

A handwritten signature in black ink, appearing to read "Ma. Lourdes C. Rausa-Chan".

MA. LOURDES C. RAUSA-CHAN
Corporate Secretary

MLCRC:amq
Encs.

November 22, 2007

SECURITIES & EXCHANGE COMMISSION
Money Market Operations Department
SEC Building, EDSA
Mandaluyong City


Attention : Director Justina F. Callangan
Corporations Finance Department

Gentlemen:

Re : Philippine Long Distance Telephone Company
SEC Registration No. PW-55

In accordance with Section 17.1 (b) of the Securities Regulation Code, we submit herewith five (5) copies of SEC Form 17-C with a copy of press release issued by PLDT on PLDT's obtainment of the Requisite Consents on its consent solicitation relating to its outstanding 11.375% Notes due 2012, 10.500% Notes due 2009 and 8.350% Notes due 2017, and the execution by PLDT and the relevant trustees of the supplemental indentures governing the Notes.

Very truly yours,


MA. LOURDES C. RAUSA-CHAN
Corporate Secretary

MLCRC:amq
Encs.

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.1**

1. November 22, 2007
(Date of earliest event reported)
2. SEC Identification Number PW-55
3. BIR Tax Identification No. 000-488-793
4. PHILIPPINE LONG DISTANCE TELEPHONE COMPANY
Exact name of registrant as specified in its charter
5. PHILIPPINES
Province, country or other jurisdiction
of Incorporation
6. _____ (SEC Use Only)
Industry Classification Code
7. 9th Floor MGO Building
Legaspi corner dela Rosa Streets, Makati City
Address of principal office
- 1200
Postal Code
8. (632) 816-8553
Registrant's telephone number, including area code
9. Not Applicable
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC

Title of Each Class	Number of Shares of Common Stock Licensed and Amount of Debt Outstanding
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11. Item 9 – Other Events

Attached hereto is a copy of press release issued by PLDT on PLDT's obtainment of the Requisite Consents on its consent solicitation relating to its outstanding 11.375% Notes due 2012, 10.500% Notes due 2009 and 8.350% Notes due 2017, and the execution by PLDT and the relevant trustees of the supplemental indentures governing the Notes.

SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereto duly authorized.

PHILIPPINE LONG DISTANCE
TELEPHONE COMPANY


MA. LOURDES C. RAUSA-CHAN
Corporate Secretary

Date: November 22, 2007



Philippine Long Distance Telephone Company

**Consent Solicitation for its
US\$250,000,000 11.375% Notes due 2012, and**

**Consent Solicitation for its
US\$175,000,000 10.500% Notes due 2009 and
US\$300,000,000 8.350% Notes due 2017**

November 21, 2007 – Philippine Long Distance Telephone Company (“PLDT” or the “Company”), announced that following the Early Consent Deadline, 11:00 a.m., New York City time, on November 20, 2007, it has received the Requisite Consents on its consent solicitation relating to its outstanding 11.375% Notes due 2012 (the “2012 Notes”) to effect certain proposed amendments to the indenture governing the 2012 Notes (the “2012 Notes Consent Solicitation”), and the Requisite Consents on its consent solicitation relating to its outstanding 10.500% Notes due 2009 (the “2009 Notes”) and 8.350% Notes due 2017 (the “2017 Notes”, together with the 2012 Notes and the 2009 Notes collectively the “Notes”) to effect certain proposed amendments to the indenture governing the 2009 Notes and 2017 Notes (the “2009/2017 Notes Consent Solicitation”, together with the 2012 Notes Consent Solicitation, the “Consent Solicitations”). As a result, the Company and the relevant trustees have executed the supplemental indentures to the indentures governing the Notes.

The Consent Solicitations are being made pursuant to the Consent Solicitation Statements dated November 6, 2007 (the “Statements”). The Statements set forth and govern the terms and conditions of the Consent Solicitations as well as additional information about the terms of the Consent Solicitations.

The Consent Solicitations will expire at 11:00 a.m., New York City time, on November 27, 2007. The Company expects to pay to all validly consenting holders the applicable consent fee on December 3, 2007. All capitalized terms used and not defined herein shall have the meanings given to them in the Statements.

In connection with the Consent Solicitations, PLDT has retained Deutsche Bank as the Solicitation Agent and D.F. King & Co, Inc. as the Information Agent and the Tabulation Agent. Full contact details of all parties are given below.

Not for release, publication or distribution to any Italian Person or in, or into Italy

Questions regarding the Consent Solicitations and requests for the Statements should be directed to the Information Agent.

This press release shall not constitute a solicitation of consents with respect to any securities. Any such offer or solicitation will be made only by means of the Statements.

This press release contains "forward-looking" statements within the meaning of Section 21E of the Securities Exchange Act of 1934 and Section 27A of the Securities Act of 1933. Any forward-looking statements in this news release are based on certain assumptions and expectations made by PLDT in light of its experience and expectations with respect to future developments and other factors it believes are appropriate in the circumstances. Forward-looking statements are not a guarantee of future events and actual results or developments may differ materially from expectations.

About PLDT

PLDT is the leading telecommunications provider in the Philippines. Through its three principal business segments – fixed line, wireless and information communications technology – PLDT offers a wide range of telecommunications services across the Philippines' most extensive fibre optic backbone and fixed line, cellular and satellite network.

The Solicitation Agent is:

Deutsche Bank AG, London Branch

Winchester House
1 Great Winchester Street
London EC2N 2DB
United Kingdom
Telephone: +44 (0) 207 545 8011 (London)
Telephone: +65 6423 5342 (Singapore)
Email: liability.management@db.com

The Information and Tabulation Agent is:

DF King & Co., Inc.

48 Wall Street
22nd Floor
New York, 10005
Telephone: +1 212 269 5550 (collect)
Telephone: +1 800 431 9645 (all other calls)