



November 28, 2007

The Philippine Stock Exchange  
4<sup>th</sup> Floor PSE Centre  
Exchange Road, Ortigas Center  
Pasig City

Attention: Atty. Pete M. Malabanan  
Head, Disclosure Department

Ladies and Gentlemen:

In compliance with Section 17.1(b) and Section 17.3 of the Securities Regulation Code, we submit herewith SEC Form 17-C with a copy of a press release on the successful completion of PLDT's consent solicitation in relation to its US\$250,000,000 11.375% Notes due 2012, US\$175,000,000 10.500% Notes due 2009 and US\$300,000,000 8.350% Notes due 2017.

Respectfully yours,

A handwritten signature in black ink, appearing to read "MLRausa", is positioned above the typed name of the signatory.

MA. LOURDES C. RAUSA-CHAN  
Corporate Secretary

MLCRC:amq  
Encs.

November 28, 2007

SECURITIES & EXCHANGE COMMISSION  
Money Market Operations Department  
SEC Building, EDSA  
Mandaluyong City


Attention : Director Justina F. Callangan  
Corporations Finance Department

Gentlemen:

Re : Philippine Long Distance Telephone Company  
SEC Registration No. PW-55

In accordance with Section 17.1 (b) of the Securities Regulation Code, we submit herewith five (5) copies of SEC Form 17-C with a copy of a press release on the successful completion of PLDT's consent solicitation in relation to its US\$250,000,000 11.375% Notes due 2012, US\$175,000,000 10.500% Notes due 2009 and US\$300,000,000 8.350% Notes due 2017.

Very truly yours,

  
MA. LOURDES C. RAUSA-CHAN  
Corporate Secretary

MLCRC:amq  
Encs.

**SECURITIES AND EXCHANGE COMMISSION**

**SEC FORM 17-C**

**CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.1**

1. November 28, 2007  
(Date of earliest event reported)
2. SEC Identification Number PW-55
3. BIR Tax Identification No. 000-488-793
4. PHILIPPINE LONG DISTANCE TELEPHONE COMPANY  
Exact name of registrant as specified in its charter
5. PHILIPPINES  
Province, country or other jurisdiction  
of Incorporation
6. \_\_\_\_\_ (SEC Use Only)  
Industry Classification Code
7. 9<sup>th</sup> Floor MGO Building  
Legaspi corner dela Rosa Streets, Makati City  
Address of principal office
- 1200  
Postal Code
8. (632) 816-8553  
*Registrant's telephone number, including area code*
9. Not Applicable  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC  

Title of Each Class	Number of Shares of Common Stock Licensed and Amount of Debt Outstanding
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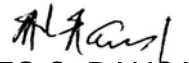
11. Item 9 – Other Events

Attached hereto is a copy of a press release on the successful completion of PLDT's consent solicitation in relation to its US\$250,000,000 11.375% Notes due 2012, US\$175,000,000 10.500% Notes due 2009 and US\$300,000,000 8.350% Notes due 2017.

SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereto duly authorized.

PHILIPPINE LONG DISTANCE  
TELEPHONE COMPANY



MA. LOURDES C. RAUSA-CHAN  
Corporate Secretary

Date: November 28, 2007



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**Philippine Long Distance Telephone Company**

**Consent Solicitation for its  
US\$250,000,000 11.375% Notes due 2012, and**

**Consent Solicitation for its  
US\$175,000,000 10.5% Notes due 2009 and US\$300,000,000 8.35% Notes due  
2017**

November 28, 2007 – Philippine Long Distance Telephone Company (the “Company”), announced the successful completion of its consent solicitation relating to its outstanding 11.375% Notes due 2012 (the “2012 Notes”) to effect certain proposed amendments to the indenture governing the 2012 Notes (the “2012 Notes Consent Solicitation”), and the completion of its solicitation of consents from holders of its outstanding 10.500% Notes due 2009 (the “2009 Notes”) and 8.350% Notes due 2017 (the “2017 Notes”, together with the 2012 Notes and the 2009 Notes collectively the “Notes”) to effect certain proposed amendments to the indenture governing the 2009 Notes and 2017 Notes (the “2009/2017 Notes Consent Solicitation”, together with the 2012 Notes Consent Solicitation, the “Consent Solicitations”).

Holders in excess of a majority in aggregate principal amount of each of the Notes have validly delivered their consents to the proposed amendments to the indentures governing the Notes. As a result, the Company and the relevant trustees have executed the supplemental indentures to the indentures governing the Notes. The Company expects to pay to all validly consenting holders the applicable consent fee on December 3, 2007.

The Consent Solicitations were made pursuant to the Consent Solicitation Statements dated November 6, 2007 (the “Statements”). The Statements set forth and governed the terms and conditions of the Consent Solicitations as well as additional information about the terms of the Consent Solicitations.

The Consent Solicitations expired at 11:00 a.m., New York City time, on November 27, 2007. All capitalized terms used and not defined herein shall have the meanings given to them in the Statements.

**Not for release, publication or distribution to any Italian Person or in, or into Italy**

Deutsche Bank acted as the Solicitation Agent and D.F. King & Co, Inc. as the Information Agent and the Tabulation Agent on the Consent Solicitations. Full contact details of all parties are given below.

#### About PLDT

PLDT is the leading telecommunications provider in the Philippines. Through its three principal business segments – fixed line, wireless and information communications technology – PLDT offers a wide range of telecommunications services across the Philippines' most extensive fiber optic backbone and fixed line, cellular and satellite network.

#### **The Solicitation Agent:**

##### **Deutsche Bank AG, London Branch**

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1 Great Winchester Street  
London EC2N 2DB  
United Kingdom  
Telephone: +44 (0) 207 545 8011 (London)  
Telephone: +65 6423 5342 (Singapore)  
Email: liability.management@db.com

#### **The Information and Tabulation Agent:**

##### **DF King & Co., Inc.**

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22nd Floor  
New York, 10005  
Telephone: +1 212 269 5550 (collect)  
Telephone: +1 800 431 9645 (all other calls)