



June 6, 2016

Philippine Stock Exchange Inc.
Disclosure Department
3/F Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: Ms. Janet A. Encarnacion
Head – Disclosure Dept.

Gentlemen:

In compliance with Section 17.13 of the Revised Disclosure Rules of the Philippine Stock Exchange, Inc. and Memo for Brokers dated November 8, 2007, below is our report on the foreign ownership level of the Company for the month of May 2016.

FOREIGN OWNERSHIP MONITORING REPORT

| <u>Stock Symbol</u> | <u>Foreign Shares</u> | <u>Local Shares</u> | <u>TOTAL OUTSTANDING SHARES</u> |
|---|-----------------------|---------------------|---------------------------------|
| <u>LISTED SHARES</u> | | | |
| TEL (Common) | 109,062,343 | 106,993,432 | 216,055,775 |
| TLII | 0 | 0 | 0 |
| TLJJ | 0 | 870 | 870 |
| TOTAL SIP | 0 | 870 | 870 |
| TOTAL LISTED SHARES | 109,062,343 | 106,994,302 | 216,056,645 |
| <u>UNLISTED SHARES</u> | | | |
| Voting Preferred Stock Series IV Cumulative Non-Convertible Preferred Stock | 0 | 150,000,000 | 150,000,000 |
| | 0 | 300,000,000 | 300,000,000 |
| TOTAL UNLISTED SHARES | 0 | 450,000,000 | 450,000,000 |
| TOTAL LISTED and UNLISTED SHARES | 109,062,343 | 556,994,302 | 666,056,645 |

- Note: 1. All of the 2,724,111 common shares acquired by the Company for the period March 17, 2008–May 31, 2016, pursuant to its Share Buyback Program, have already been reflected in the above data.
2. Effective May 11, 2016, all of the outstanding shares of the Company's 10% Cumulative Convertible Preferred Stock Series II were redeemed and retired.

Very truly yours,

PHILIPPINE LONG DISTANCE TELEPHONE COMPANY


MA. LOURDES C. RAUSA-CHAN
Corporate Secretary