

January 7, 2016

Philippine Stock Exchange Inc. Disclosure Department 3/F Philippine Stock Exchange Plaza Ayala Triangle, Ayala Avenue Makati City

Attention: Ms. Janet A. Encarnacion Head – Disclosure Dept.

Gentlemen:

In compliance with Section 17.13 of the Revised Disclosure Rules of the Philippine Stock Exchange, Inc. and Memo for Brokers dated November 8, 2007, below is our report on the foreign ownership level of the Company for the month of December 2015.

FOREIGN OWNERSHIP MONITORING REPORT

Stock Symbol	Foreign Shares	Local Shares	TOTAL OUTSTANDING SHARES
LISTED SHARES			
TEL (Common)	110,935,275、	105,120,500 -	216,055,775、
TLII (SIP)	0	370_	370_
TOTAL LISTED SHARES UNLISTED SHARES	110,935,275	105,120,870.	216,056,145
TLJJ (SIP)	0	870	870
Voting Preferred Stock Series IV Cumulative Non-	0	150,000,000	150,000,000
Convertible Preferred Stock	0	300,000,000	300,000,000
TOTAL UNLISTED SHARES	0_	450,000,870	450,000,870 <
TOTAL LISTED and UNLISTED SHARES	110,935,275	555,121,740	666,057,015 ~

Note:

All of the 2,724,111 common shares acquired by the Company for the period March 17, 2008-December 31, 2015, pursuant to its Share Buyback Program, have already been reflected in the above data.

Very truly yours.

PHILIPPINE LONG DISTANCE TELEPHONE COMPANY

MA. LOURDES C. RAUSA-CHAN

Corporate Secretary