

August 22, 2014

Philippine Stock Exchange Inc. Disclosure Department 3/F Philippine Stock Exchange Plaza Ayala Triangle, Ayala Avenue Makati City

Attention:

Ms. Janet A. Encarnacion

Head – Disclosure Dept.

Gentlemen:

In compliance with Section 13 of the Revised Disclosure Rules of the Exchange, we would like to inform you of the changes that have taken place in the shareholdings of **Mr. Ricardo M. Sison**

Thank you.

Very truly yours,

PHILIPPINE LONG DISTANCE TELEPHONE COMPANY

FLORENTINO D. MABASA, JR. Assistant Corporate Secretary

PHILIPPINE LONG DISTANCE TELEPHONE COMPANY

Statement of Changes in Beneficial Ownership of Securities

Name: RICARDO M. SISON Position: First Vice President

Date of Transaction	No. of shares acquired	No. of shares Disposed	Price	No. of shares Beneficially owned
August 20, 2014	n/a	100*	P3,290/share	4,000* 500**

^{*} PCD Account

^{**} Certificated