

December 29, 2014

Philippine Stock Exchange Inc. Disclosure Department 3/F Philippine Stock Exchange Plaza Ayala Triangle, Ayala Avenue Makati City

Attention: Ms. Janet A. Encarnacion

<u>Head - Disclosure Dept.</u>

## Gentlemen:

In compliance with Section 13 of the Revised Disclosure Rules of the Exchange, we would like to inform you of the changes that have taken place in the shareholdings of **Mr. Manuel V. Pangilinan**.

Very truly yours,

PHILIPPINE LONG DISTANCE TELEPHONE COMPANY

MA. LOURDES C. RAUSA-CHAN
Corporate Secretary

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## PHILIPPINE LONG DISTANCE TELEPHONE COMPANY

Statement of Changes in Beneficial Ownership of Securities

Name: MANUEL V. PANGILINAN Position: Chairman of the Board

Date of Transaction	No. of shares acquired	No. of shares Disposed	Price	No. of shares Beneficially owned
December 29, 2014	1,000*	n/a	P2,912/share	1,000* 244,450**

<sup>\*</sup> PCD Account

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<sup>\*\*</sup> Certificated