

May 15, 2013

Philippine Stock Exchange Inc. Disclosure Department 3/F Philippine Stock Exchange Plaza Ayala Triangle, Ayala Avenue Makati City

Attention: Ms. Janet A. Encarnacion

<u>Head – Disclosure Dept.</u>

Gentlemen:

In compliance with Section 13 of the Revised Disclosure Rules of the Exchange, we would like to inform you of the changes that have taken place in the shareholdings of **Mr. Ricardo M. Sison**.

Very truly yours,

PHILIPPINE LONG DISTANCE TELEPHONE COMPANY

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MA. LOURDES C. RAUSA-CHAN

Corporate Secretary

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PHILIPPINE LONG DISTANCE TELEPHONE COMPANY

Statement of Changes in Beneficial Ownership of Securities

Name: RICARDO M. SISON Position: First Vice President

| Date of Transaction | No. of shares acquired | No. of shares Disposed | Price | No. of shares Beneficially owned |
|------------------------|------------------------|---------------------------|--------------|--|
| May 14, 2013 | n/a | 100* | P3,180/share | 4,600** |

*PCD Account
**Certificated