

January 8, 2013

Philippine Stock Exchange Inc. Disclosure Department 3/F Philippine Stock Exchange Plaza Ayala Triangle, Ayala Avenue Makati City

Attention: Ms. Janet A. Encarnacion

<u>Head – Disclosure Dept.</u>

Gentlemen:

In compliance with Section 13 of the Revised Disclosure Rules of the Exchange, we would like to inform you of the changes that have taken place in the shareholdings of **Mr. Manuel V. Pangilinan**.

Very truly yours,

PHILIPPINE LONG DISTANCE TELEPHONE COMPANY

MA. LOURDES C. RAUSA-CHAN

Corporate Secretary

PHILIPPINE LONG DISTANCE TELEPHONE COMPANY

Statement of Changes in Beneficial Ownership of Securities

Name: MANUEL V. PANGILINAN

Position: Chairman of the Board

| Date of Transaction | No. of shares acquired | No. of shares Disposed | Price | No. of shares Beneficially owned |
|------------------------|------------------------------------|---------------------------|--|--|
| January 7, 2013 | 540* \ 140* \ 200* \ 120* | n/a | P2,658/share P2,674/share P2,682/share P2,684/share | 4,000* 240,450** |

^{*} PCD Account

^{**} Certificated