

January 7, 2013

Philippine Stock Exchange Inc.
Disclosure Department
3/F Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: Ms. Janet A. Encarnacion Head – Disclosure Dept.

Gentlemen:

In compliance with Section 13 of the Revised Disclosure Rules of the Exchange, we would like to inform you of the changes that have taken place in the shareholdings of **Mr. Manuel V. Pangilinan**.

Very truly yours,

PHILIPPINE LONG DISTANCE TELEPHONE COMPANY

MA. LOURDES C. RAUSA-CHAN

Corporate Secretary A

PHILIPPINE LONG DISTANCE TELEPHONE COMPANY

Statement of Changes in Beneficial Ownership of Securities

Name: MANUEL V. PANGILINAN Position: Chairman of the Board

Date of Transaction	No. of shares acquired	No. of shares Disposed	Price	No. of shares Beneficially owned
January 4, 2013	400* 600*	n/a	P2,642/share P2,652/share	3,000* 240,450**

^{*} PCD Account

^{**} Certificated