

January 2, 2013

Philippine Stock Exchange Inc. Disclosure Department 3/F Philippine Stock Exchange Plaza Ayala Triangle, Ayala Avenue Makati City

Attention: Ms. Janet A. Encarnacion Head – Disclosure Dept.

Gentlemen:

In compliance with Section 13 of the Revised Disclosure Rules of the Exchange, we would like to inform you of the changes that have taken place in the shareholdings of **Mr. Manuel V. Pangilinan**.

Very truly yours,

PHILIPPINE LONG DISTANCE TELEPHONE COMPANY

MA. LOURDES C. RAUSA-CHAN

Corporate Secretary

PHILIPPINE LONG DISTANCE TELEPHONE COMPANY

Statement of Changes in Beneficial Ownership of Securities

Name: MANUEL V. PANGILINAN Position: Chairman of the Board

Date of Transaction	No. of shares acquired	No. of shares Disposed	Price	No. of shares Beneficially owned
December 28, 2012	2,000*	n/a	P2,558/share	2,000* \ 240,450**

^{*} PCD Account

^{**} Certificated