

January 12, 2012

Philippine Stock Exchange Inc. Disclosure Department 3/F Philippine Stock Exchange Plaza Ayala Triangle, Ayala Avenue Makati City

> Attention: Ms. Janet A. Encarnacion Head – Disclosure Dept.

Gentlemen:

In compliance with Section 13 of the Revised Disclosure Rules of the Exchange, we would like to inform you of the changes that have taken place in the shareholdings of Ms. Anabelle L. Chua.

Very truly yours,
PHILIPPINE LONG DISTANCE TELEPHONE COMPANY

MA. LOURDES C. RAUSA-CHAN

Corporate Secretary



PHILIPPINE LONG DISTANCE TELEPHONE COMPANY

Statement of Changes in Beneficial Ownership of Securities

Name

Anabelle L. Chua

Position

: Senior Vice President

Date of Transaction	No. of shares acquired	No. of shares disposed	Price	No. of shares Beneficially owned
January 10, 2012 January 11, 2012		500* 500* 300*	Php 2,712 Php 2,782 Php 2,802	
		1300*	• ,	820* 11,258**

^{*}PCD account

^{**}certificated