

January 10, 2012

Philippine Stock Exchange Disclosure Department 3rd Floor, Philippine Stock Exchange Plaza Ayala Triangle, Ayala Avenue Makati City

Attention: Ms. Janet A. Encarnacion

Head - Disclosure Department

Gentlemen:

In compliance with Section 13 of the Revised Disclosure Rules of the Exchange, we would like to inform you of the changes that have taken place in the shareholdings of Ms. Anabelle L. Chua.

Thank you.

Very truly yours,

PHILIPPINE LONG DISTANCE TELEPHONE COMPANY

MA. LOURDES C. RAUSA-CHAN

Corporate Secretary



PHILIPPINE LONG DISTANCE TELEPHONE COMPANY

Statement of Changes in Beneficial Ownership of Securities

Name

ANABELLE L. CHUA

Position

Senior Vice President

| Date of Transaction | No. of shares acquired | No. of shares disposed | Price | No. of shares Beneficially owned |
|------------------------|------------------------|------------------------------|-----------------|-------------------------------------|
| January 9, 2012 | NA | *500 | P2,698.00/share | *2,120 **11,258 |

*PCD account
**Certificated

A