

December 20, 2011

Philippine Stock Exchange Disclosure Department 3rd Floor, Philippine Stock Exchange Plaza Ayala Triangle, Ayala Avenue Makati City

Attention: Ms. Janet A. Encarnacion

Head - Disclosure Department

Gentlemen:

In compliance with Section 13 of the Revised Disclosure Rules of the Exchange, we would like to inform you of the changes that have taken place in the shareholdings of **Mr. Ernesto R. Alberto.**

Thank you.

Very truly yours,

PHILIPPINE LONG DISTANCE TELEPHONE COMPANY

MA. LOURDES C. RAUSA-CHAN

Corporate Secretary



PHILIPPINE LONG DISTANCE TELEPHONE COMPANY

Statement of Changes in Beneficial Ownership of Securities

Name Position **ERNESTO R. ALBERTO**

: Executive Vice President

| Date of Transaction | No. of shares acquired | No. of shares disposed | Price | No. of shares Beneficially owned |
|------------------------|------------------------------|------------------------|------------------------------------|-------------------------------------|
| December 20, 2011 | NA | *2,500 *185 | P2,588.00/share P2,598.00/share | *2,315 |

*PCD account