

December 19, 2011

Philippine Stock Exchange Inc. Disclosure Department 3/F Philippine Stock Exchange Plaza Ayala Triangle, Ayala Avenue Makati City

> Attention: Ms. Janet A. Encarnacion Head – Disclosure Dept.

Gentlemen:

In compliance with Section 13 of the Revised Disclosure Rules of the Exchange, we would like to inform you of the changes that have taken place in the shareholdings of **Mr. Ernesto R. Alberto.**

Thank you.

Very truly yours,

PHILIPPINE LONG DISTANCE TELEPHONE COMPANY

MA. LOURDES C. RAUSA-CHAN

Corporate Secretary

PHILIPPINE LONG DISTANCE TELEPHONE COMPANY

Statement of Changes in Beneficial Ownership of Securities

Name: Ernesto R. Alberto

Position: Executive Vice President

Date of Transaction	No. of shares acquired	No. of shares Disposed	Price	No. of shares Beneficially owned
Dec. 19, 2011	NA	*2,500	P2,526.00/share	*5,000

* PCD Account