

November 14, 2011

Philippine Stock Exchange Disclosure Department 3rd Floor, Philippine Stock Exchange Plaza Ayala Triangle, Ayala Avenue Makati City

Attention: Ms. Janet A. Encarnacion

Head - Disclosure Department

Gentlemen:

In compliance with Section 13 of the Revised Disclosure Rules of the Exchange, we would like to inform you of the changes that have taken place in the shareholdings of Mr. Cesar M. Enriquez.

Thank you.

Very truly yours,

PHILIPPINE LONG DISTANCE TELEPHONE COMPANY

MA. LOURDES C. RAUSA-CHAN

Corporate Secretary



PHILIPPINE LONG DISTANCE TELEPHONE COMPANY

Statement of Changes in Beneficial Ownership of Securities

Name

CESAR M. ENRIQUEZ

Position

First Vice President

Date of Transaction	No. of shares acquired	No. of shares disposed	Price	No. of shares Beneficially owned
November 11, 2011	NA	*1,500	P2,420.00/share	0

*PCD account

Z