



October 2, 2014

Philippine Stock Exchange
3/F Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: Ms. Janet A. Encarnacion
Head, Disclosure Department

Gentlemen:

We submit herewith a copy of SEC Form 17-C with a copy of a press release attached thereto entitled "ROCKET INTERNET PRICES IPO AT TOP OF PRICE RANGE."

This shall also serve as our disclosure letter for the purpose of complying with the PSE Revised Disclosure Rules.

Very truly yours,


MA. LOURDES C. RAUSA-CHAN
Corporate Secretary 



October 2, 2014

SECURITIES & EXCHANGE COMMISSION
SEC Building, EDSA
Mandaluyong City

Attention: Mr. Vicente Graciano P. Felizmenio, Jr.
Director – Markets and Securities Regulation Dept.

Gentlemen:

We submit herewith two (2) copies of SEC Form 17-C with a copy of a press release attached thereto entitled "ROCKET INTERNET PRICES IPO AT TOP OF PRICE RANGE."

Very truly yours,


MA. LOURDES C. RAUSA-CHAN
Corporate Secretary 

COVER SHEET

P	W	-	5	5
SEC Registration No.				

P H I L I P P I N E L O N G D I S T A N C E

TELEPHONE COMPANY

(Company's Full Name)

R A M O N C O J U A N G C O B U I L D I N G

M A K A T I A V E. M A K A T I C I T Y

(Business Address: No. Street/City/Town/Province)

ATTY. MA. LOURDES C. RAUSA-CHAN

Contact person

816-8553

Contact Telephone No.

1	2	3	1
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Month Day Fiscal Year

SEC FORM 17-C

FORM TYPE

0	6	Every 2 nd Tuesday
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Month Day Annual Meeting

C F D

Dept. Requiring this Doc.

N/A

Amended Articles Number/Section

11,927
As of August 31, 2014

Total No. of Stockholders

Total Amount of Borrowings

NA

Domestic

NA

Foreign

To be accomplished by SEC Personnel concerned

File Number

Document I.D.

LCU

Cashier

STAMPS

Remarks: Please use black ink for scanning purposes

SECURITIES AND EXCHANGE COMMISSION

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.1

1. October 2, 2014
Date of Report (Date of earliest event reported)
2. SEC Identification Number PW-55
3. BIR Tax Identification No. 000-488-793
4. PHILIPPINE LONG DISTANCE TELEPHONE COMPANY
Exact name of issuer as specified in its charter
5. PHILIPPINES
Province, country or other jurisdiction
of Incorporation
6. _____ (SEC Use Only)
Industry Classification Code
7. Ramon Cojuangco Building, Makati Avenue, Makati City
Address of principal office
- 1200
Postal Code
8. (632) 816-8553
Issuer's telephone number, including area code
9. Not Applicable
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the Securities Regulation Code and
Sections 4 and 8 of the Revised Securities Act

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
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11. Item 9 (Other Events)

Attached hereto is a Press Release entitled "ROCKET INTERNET PRICES IPO AT TOP OF PRICE RANGE."

PHILIPPINE LONG DISTANCE TELEPHONE COMPANY

By:


MA. LOURDES C. RAUSA-CHAN
Corporate Secretary

October 2, 2014

ROCKET INTERNET PRICES IPO AT TOP OF PRICE RANGE

MANILA, Philippines, 2nd October 2014 - Philippine Long Distance Telephone Company (“PLDT”) (PSE:TEL) (NYSE:PHI), the leading telecoms operator in the Philippines, disclosed that Rocket Internet AG (“Rocket”) announced the successful pricing of its initial public offering (the “IPO”) at €42.50 per share.

At the issue price of €42.50 per share, and assuming the full exercise of the underwriting banks’ option in connection with the over-allotment or the “Greenshoe Option”, Rocket has a market capitalization of approximately €6.7 billion.

The offering was over-subscribed well in excess of ten times at the top end of the price range.

Rocket shares will trade on the Entry Standard of the Frankfurt Stock Exchange starting on 2 October 2014 under the ticker symbol “RKET” (ISIN: DE000A12UKK6; WKN: A12UKK).

“We are delighted with the news that Rocket’s IPO was warmly received by investors. This affirms our belief in Rocket’s unique platform for establishing new Internet companies and proven track record in successfully rolling out these businesses in fast growing markets,” **Napoleon L. Nazareno**, PLDT President and CEO said.

PLDT’s ownership stake in Rocket after the IPO will be 6.4% assuming the Greenshoe Option is exercised in full.

A copy of the Rocket Internet Press Release is attached for additional reference.

ENDS

About PLDT

PLDT is the leading telecommunications provider in the Philippines. Through its principal business groups – fixed line and wireless– PLDT offers a wide range of telecommunications and multimedia services across the Philippines’ most extensive fiber optic backbone and fixed line, and cellular network. PLDT is listed on the Philippine Stock Exchange (PSE:TEL) and its American Depositary Shares are listed on the New York Stock Exchange (NYSE:PHI). PLDT has one of the largest market capitalizations among Philippine listed companies. Further information can be obtained by visiting the web at www.pldt.com.

About Rocket Internet AG

Rocket's mission is to become the world's largest Internet platform outside of the United States and China. Rocket identifies and builds proven internet business models and transfers them to new, underserved or untapped markets where it seeks to scale them into market leading online companies.

Rocket is focused on online business models that satisfy basic consumer needs across three sectors: e-Commerce, marketplaces and financial technology.

Rocket was founded in 2007 and now has more than 20,000 employees across its network of companies, which operate in more than 100 countries on five continents.

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Rocket Internet Prices IPO At Top of Price Range

Berlin, Germany, 1 October 2014 – Rocket Internet AG (“Rocket” or the “Company”) today announces the successful pricing of its initial public offering (the “IPO”) at €42.50 per share. At the issue price of €42.50 per share, and assuming the full exercise of the underwriting banks’ option in connection with the over-allotment (the “Greenshoe Option”), Rocket has a market capitalization of approximately €6.7 billion. The offering was over-subscribed well in excess of ten times at the top end of the price range.

A total of 32,941,177 newly issued shares and an over-allotment of 4,941,176 shares have been allocated as part of the offering.

The Offer is expected to raise gross proceeds of €1.4 billion for the Company assuming no exercise of the Greenshoe Option, and €1.6 billion assuming exercise in full of the Greenshoe Option. The Offer represents 21.5% of the Ordinary Shares of the Company assuming no exercise of the Greenshoe Option and 24.0% assuming exercise in full of the Greenshoe Option.

No existing shareholders have sold any shares in the IPO. Rocket shares will trade on the Entry Standard of the Frankfurt Stock Exchange starting on 2 October 2014 under the ticker symbol “RKET” (ISIN: DE000A12UKK6; WKN: A12UKK).

Oliver Samwer, CEO and Founder of Rocket Internet, said:

“We are very pleased with the positive response we have had from investors and their confidence in the strength of our business model, track record and growth prospects. I believe Rocket is extremely well placed to capture the opportunities for the growth of Internet commerce, particularly in the emerging markets, and to become the leading global Internet platform outside the US and China.”

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Rocket has committed to lock-up obligations for a period of six months starting from the first day the shares are traded. Rocket's existing investors Global Founders, Investment AB Kinnevik, Philippine Long Distance Telephone Company, Access Industries, United Internet and HV Holtzbrinck Ventures as well as the cornerstone investors including funds managed by Baillie Gifford, and J.P. Morgan Securities have all agreed to a lock-up period of 12 months.

Berenberg, J.P. Morgan and Morgan Stanley are acting as Joint Global Coordinators of the offering, and together with BofA Merrill Lynch, Citigroup and UBS Investment Bank, act as Joint Bookrunners.

Ends

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Rocket Internet

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About Rocket Internet

Rocket's mission is to become the world's largest Internet platform outside of the United States and China. Rocket identifies and builds proven Internet business models and transfers them to new, underserved or untapped markets where it seeks to scale them into market leading online companies. Rocket is focused on proven online business models that satisfy basic consumer needs across three sectors: eCommerce, marketplaces and financial technology. Rocket was founded in 2007 and now has more than 20,000 employees across its network of companies, which operate in more than 100 countries on five continents.

Disclaimer:

This document contains forward-looking statements. These statements are based on the current views, expectations and assumptions of the management of Rocket Internet AG (“Rocket”) and involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. Actual results, performance or events may differ materially from those described in such statements due to, among other things, changes in the general economic and competitive environment, risks associated with capital markets, currency exchange rate fluctuations and competition from other companies, changes in international and national laws and regulations, in particular with respect to tax laws and regulations, affecting Rocket, and other factors. Rocket does not assume any obligations to update any forward-looking statements.

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