



June 24, 2014

Philippine Stock Exchange  
3/F Philippine Stock Exchange Plaza  
Ayala Triangle, Ayala Avenue  
Makati City

Attention: Ms. Janet A. Encarnacion  
Head, Disclosure Department

Gentlemen:

Attached is a Press Release of PLDT Communications and Energy Ventures, Inc. ("PCEV") captioned "MPIC takes 5% direct shareholding in Meralco through acquisition from Beacon Electric".

PCEV is a 99.84% owned subsidiary of Smart Communications, Inc. which is a wholly owned subsidiary of PLDT. PCEV is a holding company whose primary asset is its holding in Meralco, now indirectly held through Beacon Electric.

Very truly yours,

  
**MA. LOURDES C. RAUSA-CHAN**  
Corporate Secretary



June 24, 2014

SECURITIES & EXCHANGE COMMISSION  
SEC Building, EDSA  
Mandaluyong City


Attention: Mr. Vicente Graciano P. Felizmenio, Jr.  
Director – Markets and Securities Regulation Dept.

Gentlemen:

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Very truly yours,

  
**MA. LOURDES C. RAUSA-CHAN**  
Corporate Secretary

# COVER SHEET

P	W	-	5	5
SEC Registration No.				

P H I L I P P I N E L O N G D I S T A N C E

TELEPHONE COMPANY

(Company's Full Name)

R A M O N C O J U A N G C O B U I L D I N G

M A K A T I A V E M A K A T I C I T Y

(Business Address: No. Street/City/Town/Province)

ATTY. MA. LOURDES C. RAUSA-CHAN  
Contact person

816-8553  
Contact Telephone No.

1 2 3 1  
Month Day  
Fiscal Year

SEC FORM 17-C  
FORM TYPE

0 6 Every 2<sup>nd</sup> Tuesday  
Month Day  
Annual Meeting

C F D  
Dept. Requiring this Doc.

N/A  
Amended Articles  
Number/Section

11,963  
As of May 31, 2014  
Total No. of Stockholders

Total Amount of Borrowings

NA  
Domestic

NA  
Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

STAMPS

Remarks: Please use black ink for scanning purposes

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SECURITIES AND EXCHANGE COMMISSION

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.1

1. June 24, 2014  
Date of Report (Date of earliest event reported)
2. SEC Identification Number PW-55
3. BIR Tax Identification No. 000-488-793
4. PHILIPPINE LONG DISTANCE TELEPHONE COMPANY  
Exact name of issuer as specified in its charter
5. PHILIPPINES  
Province, country or other jurisdiction  
of Incorporation
6. \_\_\_\_\_ (SEC Use Only)  
Industry Classification Code
7. Ramon Cojuangco Building, Makati Avenue, Makati City 1200  
Address of principal office Postal Code
8. (632) 816-8553  
Issuer's telephone number, including area code
9. Not Applicable  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the Securities Regulation Code and  
Sections 4 and 8 of the Revised Securities Act

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding



11. Item 9 (Other Events)

Attached is a Press Release of PLDT Communications and Energy Ventures, Inc. ("PCEV") captioned "MPIC takes 5% direct shareholding in Meralco through acquisition from Beacon Electric".

Pursuant to the requirements of the Securities Regulations Code, PLDT has duly caused this Report to be signed on its behalf by the undersigned hereunto duly authorized.

**PHILIPPINE LONG DISTANCE TELEPHONE COMPANY**

By:



**MA. LOURDES C. RAUSA-CHAN**

Corporate Secretary 

June 24, 2014

**PLDT****COMMUNICATIONS and  
ENERGY VENTURES, INC.**

formerly Pilipino Telephone Corporation

## **PRESSRELEASE**

# **MPIC takes 5% direct shareholding in Meralco through acquisition from Beacon Electric**

**MANILA, Philippines, 24 June 2014 – PLDT Communications and Energy Ventures, Inc (“PCEV”)** today announced that Beacon Electric Asset Holdings Inc. (“Beacon”), a special purpose company jointly owned by PCEV and Metro Pacific Investments Corp (“MPIC”), will sell 56.35 million shares, comprising approximately 5%, in Manila Electric Company (“Meralco”), to MPIC at a price of Pesos 235 per share for an aggregate consideration of Pesos 13.24 billion. The consideration payable by MPIC to Beacon will be settled as to P3.0 billion immediately and the balance on or before February 2015.

Upon completion, PCEV’s interest in Meralco will be reduced to an effective interest of 22.48%. MPIC will own 5% in Meralco directly and, through Beacon, a further 22.48% thereby taking its effective interest in Meralco to 27.48%. There will be no change in the aggregate, joint interest of MPIC and Beacon in Meralco which remains at 49.96%.

“The PLDT group regularly reviews its portfolio of businesses and we saw this as an opportunity for PLDT to realize an attractive return while maintaining its strong partnership with MPIC in a key investment. Meralco continues to be an important component of our strategic assets with a stable dividend yield and good prospects for growth,” stated **Napoleon L Nazareno, PCEV Chairman and PLDT CEO.**

PCEV is a holding company owned 99.84% by Smart Communications, Inc., whose primary asset is its holding in Meralco, now held indirectly through Beacon.

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**For further information please contact:**

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