



June 13, 2013

Philippine Stock Exchange, Inc.
Listings and Disclosure Group
3rd Floor, Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: Ms. Janet A. Encarnacion
Head - Disclosure Department

Ladies and Gentlemen:

This relates to our disclosure dated July 10, 2012, regarding the execution of a Share Purchase Agreement by ePLDT, Inc. ("ePLDT"), a wholly-owned subsidiary of Philippine Long Distance Telephone Company ("PLDT"), and Philweb Corporation ("Philweb") covering the sale by ePLDT of its 397,892,307 common shares to Philweb (the "Transaction"). These shares represent approximately 27% of the then outstanding capital stock of Philweb.

The Transaction involves four tranches, the first of which covering 93,457,944 Philweb shares was transacted last July 13, 2012 at the facilities of the Exchange, at a price of Php10.70 per share. The second tranche covering 93,457,944 Philweb shares was transacted on October 19, 2012 by ePLDT and Philweb Casino Corporation ("PCC"), a wholly-owned subsidiary of Philweb and assignee of its obligations under the Share Purchase Agreement, also at a price of Php10.70 per share.

On June 13, 2013, ePLDT and PCC transacted the third tranche of Philweb shares totaling 93,457,944 by means of a special block sale through the facilities of the Exchange. The total price paid for this third tranche is Php1.015 billion or Php10.8632 per share computed at a base price of Php10.70 per share with an adjustment of 3% per annum.

PLDT and Philweb shall make another disclosure as and when the sale and purchase of the fourth and final tranche of Philweb shares shall have been executed.

Very truly yours,

A handwritten signature in black ink, appearing to read "MA. LOURDES C. RAUSA-CHAN".

MA. LOURDES C. RAUSA-CHAN
Corporate Secretary