PLDT pressrelease

Statement on the Digitel Transaction

MANILA, Philippines, August 26, 2011 – In view of the ongoing deliberation by the Philippine Government in respect of the Digitel transaction, PLDT and JG Summit are in joint consultation as to whether the date for the finalization of the transaction shall be extended further. The two parties shall consult their respective Boards of Directors and make a formal announcement as soon as practicable.

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About PLDT

PLDT is the leading telecommunications service provider in the Philippines. Through its three principal business groups –fixed line, wireless, and information and communications technology – PLDT offers a wide range of telecommunications services across the Philippines' most extensive fiber optic backbone and fixed line and cellular networks.

PLDT is listed on the Philippine Stock Exchange (PSE:TEL) and its American Depositary Shares are listed on the New York Stock Exchange (NYSE:PHI). PLDT has one of the largest market capitalizations among Philippine-listed companies.

Further information can be obtained by visiting the web at www.pldt.com.ph.

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