



January 13, 2022

Philippine Stock Exchange
6/F Philippine Stock Exchange Tower
28th Street corner 5th Avenue
Bonifacio Global City, Taguig City

Attention: Ms. Janet A. Encarnacion
Head, Disclosure Department

Gentlemen:

We refer to your letter dated January 13, 2022 requesting for clarification and/or confirmation of the news article entitled "*PLDT chairman expects 'big push' from Home segment this year*" posted in BusinessWorld (Online Edition).

The article reported in part that:

"PLDT, Inc. Chairman Manuel V. Pangilinan on Wednesday said he expects a 'big push' this year as the group's PLDT Home becomes a 'major' growth driver.

'We already have about 12 million homes passed and about 5.29 million ports, by far the biggest base for ports available,' he said in a statement e-mailed to reporters.

'So by 2022, there will be a big push as Home figures as a major revenue driver for growth for PLDT,' he added.

PLDT Home said it had connected more than 800,000 households with fiber for 2021 alone. . . ."

We confirm the statement of our Chairman that our fiber home broadband business was a major growth driver in 2021 and is expected to continue to be so in the coming years.

Demand for home broadband in the Philippines remains robust as only about 20% of the addressable households have a home broadband connection. PLDT Home is well positioned to respond to the unserved demand given our network advantage, complemented by rapid build out of ports, and installation capability.

At the end of September 2021, we had 5.29 million ports, nearly 615 thousand kilometers of fiber kilometers, 12.7 million homes passed, and domestic and international cable capacity of 55TB and 16TB, respectively. This unparalleled reach and capacity ensure the best customer experience for our customers.

While our full year 2021 results are still to be announced in March, we recap some highlights for our Home business that we shared as part of our nine months results announcement:

- Fiber net adds of 324 thousand for the third quarter or total net adds as of September to 802 thousand
- Total fiber subscribers of 2.1 million at the end of September 2021
- An 84% year-on-year increase in fiber-only revenues of P9.0 billion in the third quarter, representing 20% of total PLDT service revenues of P46.0 billion
- Anticipating to exceed 1 million net new fiber subscriber adds for full year 2021

Respectfully yours,



MA. LOURDES C. RAUSA-CHAN
Corporate Secretary