



June 13, 2019

Philippine Stock Exchange
6/F Philippine Stock Exchange Tower
28th Street corner 5th Avenue
Bonifacio Global City, Taguig City

Attention: Ms. Janet A. Encarnacion
Head, Disclosure Department

Gentlemen:

We refer to your letter dated June 13, 2019 requesting for clarification and/or confirmation of the news article entitled "PLDT eyes sale of head office, 2 other buildings", posted in The Manila Times Online on June 13, 2019.

The article reported in part that:

"LISTED PLDT Inc. is looking to sell three of its properties in Makati City to partly fund the development of a new headquarters, for which it is searching for a new location. According to Chairman Manuel V. Pangilinan, these are the Ramon Cojuangco Building (RCB) on Makati Avenue, the telecommunications titan's current head office; the Makati General Office (MGO) in Legaspi Village; and the Smart Tower on Ayala Avenue. The assumption is that the sale of the properties will fund most of the requirements for the new campus [headquarters], Pangilinan told reporters after the company's annual stockholders' meeting in Makati on Tuesday. His remarks came a month after he said he was set to talk with PLDT's Japanese partner NTT Group to redevelop RCB and MGO.

....

Pangilinan had said he was looking to transfer his company's headquarters to the southern part of Metro Manila, and that it would be a campus-type development, limiting the space to two to three floors to promote communication between employees. Also on Tuesday, Pangilinan expressed optimism that PLDT would exceed the P26-billion core profit guidance it had set for this year.

...."

We confirm that PLDT is evaluating various options for new corporate headquarters (HQ). It is envisioned that the new HQ would create an environment that further encourages collaboration, connectivity and social interaction. We are also looking to unlock values of our office spaces in Makati, namely: the Ramon Cojuangco Building (along Makati Avenue), the Makati General Office (along dela Rosa Street), and the Smart Towers (along Ayala Avenue), which would provide a partial funding source for the new HQ.

Though there are several models being studied, and with ongoing discussions with various parties, no final decision has been made regarding the new HQ (e. g., relocation site) nor the disposal of the properties.

As to the guidance for PLDT's telco core income for 2019, this remains at P26 billion. However, we are noting early positive trends from operations to-date, which if these continue, could lead to a higher telco core income for the year. We will update the Exchange and the investing public when we announce our first half 2019 results in August.

Respectfully yours,

A handwritten signature in dark ink, appearing to read "LRCHA", is written above the name of the Corporate Secretary.

MA. LOURDES C. RAUSA-CHAN
Corporate Secretary



June 13, 2019

SECURITIES & EXCHANGE COMMISSION
Secretariat Building, PICC Complex
Roxas Boulevard, Pasay City

Attention: Mr. Vicente Graciano P. Felizmenio, Jr.
Director – Markets and Securities Regulation Dept.

Gentlemen:

In compliance with Section 17.1 (b) of the Securities Regulation Code and SRC Rule 17.1.1.1.3(a), we submit herewith two (2) copies of our letter dated June 13, 2019 to the Philippine Stock Exchange, Inc. in response to their letter dated June 13, 2019 requesting for clarification and/or confirmation of the news article entitled "PLDT eyes sale of head office, 2 other buildings", posted in The Manila Times Online on June 13, 2019.

Respectfully yours,

A handwritten signature in black ink, appearing to read "LRausa-Chan", written over the printed name.

MA. LOURDES C. RAUSA-CHAN
Corporate Secretary

COVER SHEET

SEC Registration Number

P	W	-	5	5					
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Company Name

[illegible]

Principal Office (No./Street/Barangay/City/Town/Province)

[illegible]

Form Type

17	-	C	
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Department requiring the report

M	S	R	D
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Secondary License Type, If Applicable

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COMPANY INFORMATION

Company's Email Address

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Company's Telephone
Number/s

8168553

Mobile Number

No. of Stockholders

11,634
As of May 31, 2019

Annual Meeting
Month/Day

Every 2nd Tuesday of June

Fiscal Year
Month/Day

December 31

CONTACT PERSON INFORMATION

The designated contact person **MUST** be an Officer of the Corporation

Name of Contact Person

Ma. Lourdes C. Rausa-Chan

Email Address

lrchan@pldt.com.ph

Telephone
Number/s8168553

Mobile Number

□

Contact Person's Address

MGO Building, Legaspi St. corner Dela Rosa St., Makati City

Note: In case of death, resignation or cessation of office of the officer designated as contact person, such incident shall be reported to the Commission within thirty (30) calendar days from the occurrence thereof with information and complete contact details of the new contact person designated.

SECURITIES AND EXCHANGE COMMISSION

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.1

1. June 13, 2019
Date of Report (Date of earliest event reported)
2. SEC Identification Number PW-55
3. BIR Tax Identification No. 000-488-793
4. PLDT Inc.
Exact name of issuer as specified in its charter
5. PHILIPPINES
Province, country or other jurisdiction
of Incorporation
6. _____ (SEC Use Only)
Industry Classification Code
7. Ramon Cojuangco Building, Makati Avenue, Makati City
Address of principal office
- 1200
Postal Code
8. (632) 816-8553
Issuer's telephone number, including area code
9. Not Applicable
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the Securities Regulation Code and
Sections 4 and 8 of the Revised Securities Act

Title of Each Class

Number of Shares of Common Stock
Outstanding and Amount of Debt Outstanding

11. Item 9 (Other Events)

Attached hereto is a copy of our letter to the Philippine Stock Exchange, Inc. in response to their letter dated June 13, 2019 requesting for clarification and/or confirmation of the news article entitled "PLDT eyes sale of head office, 2 other buildings", posted in The Manila Times Online on June 13, 2019.

Pursuant to the requirements of the Securities Regulations Code, the Company has duly caused this Report to be signed on its behalf by the undersigned hereunto duly authorized.

PLDT INC.

By:



MA. LOURDES C. RAUSA-CHAN
Corporate Secretary

June 13, 2019