

January 17, 2018

Philippine Stock Exchange 3/F Philippine Stock Exchange Plaza Ayala Triangle, Ayala Avenue Makati City

Attention: Mr. Jose Valeriano B. Zuño III

OIC - Head, Disclosure Department

Gentlemen:

We submit herewith a copy of our letter dated January 17, 2018 to the Philippine Dealing and Exchange Corp. in response to their letter dated January 17, 2018 requesting for confirmation of the news article entitled "Labor Dept. orders PLDT to regularize 8,000 workers, pay ₱66M in claims" posted in CNN Philippines on January 16, 2018.

Respectfully yours,

MA. LOURDES C. RAUSA-CHAN

Corporate Secretary



January 17, 2018

SECURITIES & EXCHANGE COMMISSION Secretariat Building, PICC Complex Roxas Boulevard, Pasay City

Attention: Mr. Vicente Graciano P. Felizmenio, Jr.

<u>Director - Markets and Securities Regulation Dept.</u>

### Gentlemen:

In compliance with Section 17.1 (b) of the Securities Regulation Code and SRC Rule 17.1.1.1.3(a), we submit herewith two (2) copies of our letter dated January 17, 2018 to the Philippine Dealing and Exchange Corp. in response to their letter dated January 17, 2018 requesting for confirmation of the news article entitled "Labor Dept. orders PLDT to regularize 8,000 workers, pay \$\internec{P}66M\$ in claims" posted in CNN Philippines on January 16, 2018.

Respectfully yours,

MA. LOURDES C. RAUSA-CHAN Corporate Secretary

## COVER SHEET

SEC Registration Number P W 5 5 Company Name T C. P D L N (F 0 R M E R Y H P P N E G 0 N D S T A N C E T E E P L H 0 N E C 0 M P A N Y) Principal Office (No./Street/Barangay/City/Town/Province) M 0 N C 0 A N G C 0 В U D G N M A K A T ١ ٧ E E A N U C M K T T A A Y Form Type Department requiring the report Secondary License Type, If Applicable 17 C S R D COMPANY INFORMATION Company's Email Address Company's Telephone Number/s Mobile Number 8168553 Annual Meeting Fiscal Year No. of Stockholders Month/Day Month/Day 11,712 Every 2<sup>nd</sup> Tuesday of June December 31 As of December 31, 2017 CONTACT PERSON INFORMATION The designated contact person  $\underline{\text{MUST}}$  be an Officer of the Corporation Name of Contact Person **Email Address** Telephone Number/s Mobile Number Ma. Lourdes C. Rausa-Chan Irchan@pldt.com.ph 8168553 Contact Person's Address MGO Building, Legaspi St. corner Dela Rosa St., Makati City

**Note**: In case of death, resignation or cessation of office of the officer designated as contact person, such incident shall be reported to the Commission within thirty (30) calendar days from the occurrence thereof with information and complete contact details of the new contact person designated.

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# SECURITIES AND EXCHANGE COMMISSION

## CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.1

1.	January 17, 2018 Date of Report (Date of earliest event reported)		
2.	SEC Identification Number PW-55		
3.	BIR Tax Identification No. 000-488-793		
4.	PLDT Inc. Exact name of issuer as specified in its charter		
5.	PHILIPPINES Province, country or other jurisdiction of Incorporation	6 (SEC Use Only) Industry Classification Code	
7.	Ramon Cojuangco Building, Makati Av Address of principal office	enue, Makati City 1200 Postal Code	
8.	(632) 816-8553 Issuer's telephone number, including area code		
9.	Not Applicable Former name or former address, if changed since last report		
10.	Securities registered pursuant to Sections 4 and 8 of the Revised Securities	Securities registered pursuant to Sections 8 and 12 of the Securities Regulation Code and Sections 4 and 8 of the Revised Securities Act	
	Title of Each Class Out	Number of Shares of Common Stock standing and Amount of Debt Outstanding	

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## 11. Item 9 (Other Events)

Attached hereto is a copy of our letter dated January 17, 2018 to the Philippine Dealing and Exchange Corp. in response to their letter dated January 17, 2018 requesting for confirmation of the news article entitled "Labor Dept. orders PLDT to regularize 8,000 workers, pay ₱66M in claims" posted in CNN Philippines on January 16, 2018.

Pursuant to the requirements of the Securities Regulations Code, the Company has duly caused this Report to be signed on its behalf by the undersigned hereunto duly authorized.

PLDT INC.

By:

MA. LOURDES C. RAUSA CHAN

Corporate Secretary

January 17, 2018



January 17, 2018

Philippine Dealing and Exchange Corp. 37/F Tower 1, The Enterprise Center 6766 Ayala Avenue corner Paseo de Roxas Makati City

Attention: Ms. Vina Vanessa S. Salonga

Head - Issuer Compliance and Disclosure Department

#### Gentlemen:

We refer to your letter dated January 17, 2018 requesting for confirmation of the news article entitled "Labor Dept. orders PLDT to regularize 8,000 workers, pay ₱66M in claims" posted in CNN Philippines on January 16, 2018. The article reported in part that:

"Labor Dept. orders PLDT to regularize 8,000 workers, pay \$\interprecep66M\$ in claims

The Philippine Long Distance Telephone Company (PLDT) must regularize nearly 8,000 contractual workers and settle over ₱66 million in unpaid benefits.

This comes after the Labor Department said on Monday that Labor Secretary Silvestre Bello III rejected PLDT's appeal on the Labor Department's July 2017 order to regularize its workers.

Bello said last week that his office found no merit to overturn the order.

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PLDT has received its copy of a 10 January 2018 Resolution issued by the Secretary of Labor and Employment, which partially reverses the 3 July 2017 Compliance Order issued by the DOLE-NCR Regional Director. The Resolution reduces (a) the number of workers ordered to be regularized by PLDT to 7,416 (from 8,720 previously); and (b) the monetary liability of PLDT and its contractors to \$\mathref{P}\$66.3 million (from \$\mathref{P}\$78.2 million).

However, the Resolution did not address the fundamental jurisdictional and due process issues raised by PLDT and 41 of its contractors in their Appeals to the Office of the Secretary. PLDT intends to file a Motion for Reconsideration within the 10-day prescribed period to contest the Resolution. The Resolution is not executory until reconsideration proceedings have been resolved.

Very truly yours,

MA. LOURDES C. RAUSA-CHAN

Corporate Secretary