

August 30, 2016

Philippine Stock Exchange 3/F Philippine Stock Exchange Plaza Ayala Triangle, Ayala Avenue Makati City

Attention:

Mr. Jose Valeriano B. Zuño III

OIC - Head, Disclosure Department

Gentlemen:

We refer to your letter dated August 30, 2016 requesting for clarification and/or confirmation of the news article entitled "Court of Appeals halts commissions review of telco deal" published in the August 30, 2016 issue of The Manila Times. The article reported in part that:

"TELCO giants PLDT and Globe Telecom scored an Initial victory in connection with a legal battle over their acquisition of the telecommunications business of San Miguel Corp., with the Court of Appeals halting competition regulators from reviewing the mega-deal.

In a seven-page resolution obtained by The Manila Times, the 12th Division of the appellate court issued a writ of preliminary injunction barring the Philippine Competition Commission (PCC) and its agents from conducting the review.

The injunction was issued, the court said, so as not to impair the rights of PLDT, Globe and San Miguel as it hears the telco giant's petition questioning the PCC's decision to investigate the P69.1-billion deal...

The August 26 injunction, penned by Associate Justice Ramon Bato with Associate Justices Manuel Barrios and Maria Elisa Sempio-Diy concurring, was addressed to PLDT.

'Let a Writ of Preliminary Injunction be issued, enjoining and directing the respondent PCC, their officials and agents, or persons acting for and on their behalf to Cease and Desist from conducting further proceedings for the pre-acquisition review and/or investigation of the subject acquisition based on its Letters dated 7 June 2016 and 17 June 2016 during the effectivity hereof and until further orders from this Court,' the resolution stated.

We advise that our legal counsel in the subject case officially received today the Resolution of the Court of Appeals (12th Division) granting the preliminary injunction enjoining the Philippine Competition Commission from conducting further proceedings for the pre-acquisition review and/or investigation of the acquisition by PLDT and Globe of the telecommunications business of San Miguel Corporation, until further orders from the said Court. PLDT has instructed its legal counsel to immediately post the required bond in the sum of P1.0 million.

Respectfully yours,

MA, LOURDES C. RAUSA-CHAN

Corporate Secretary



August 30, 2016

SECURITIES & EXCHANGE COMMISSION SEC Building, EDSA Mandaluyong City

Attention: Mr. Vicente Graciano P. Felizmenio, Jr.

<u>Director – Markets and Securities Regulation Dept.</u>

Gentlemen:

In compliance with Section 17.1 (b) of the Securities Regulation Code and SRC Rule 17.1.1.1.3(a), we submit herewith two (2) copies of our letter dated August 30, 2016 to the Philippine Stock Exchange, Inc. in response to their letter dated August 30, 2016 requesting for clarification and/or confirmation of the news article entitled "Court of Appeals halts commissions review of telco deal" published in the August 30, 2016 issue of The Manila Times.

Respectfully yours,

MA. LOURDES C. RAUSA-CHAN

Corporate Secretary

COVER SHEET

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| | Form Type Department requiring the report Secondary License Type, If Applicate | | | | | | | | | | | | ble | | | | | | | | | | | | | | | | |
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| | COMPANY INFORMATION | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
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| No. of Stockholders | | | | | | | | | | Annual Meeting Month/Day | | | | | | | | Fiscal Year Month/Day | | | | | | | | | | | |
| Ì | 11,794 As of July 31, 2016 | | | | | | | | | Every 2 nd Tuesday of June | | | | | | | | December 31 | | | | | | | | | | | |
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| CONTACT PERSON INFORMATION The designated contact person <u>MUST</u> be an Officer of the Corporation | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Name of Contact Person | | | | | | | | | Email Address | | | | | | | Telephone Number/s Mobile Number | | | | | | | | | | | | | |
| Ma. Lourdes C. Rausa-Chan | | | | | | | | <u>!</u> | irchan@pidt.com.ph | | | | | | | 8168553 | | | | | | | | | | | | | |
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| MGO Building, Legaspi St. corner Dela Rosa St., Makati City | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |

Note: In case of death, resignation or cessation of office of the officer designated as contact person, such incident shall be reported to the Commission within thirty (30) calendar days from the occurrence thereof with information and complete contact details of the new contact person designated.

SECURITIES AND EXCHANGE COMMISSION

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.1

| 1. | August 30, 2016 Date of Report (Date of earliest event reported) | |
|-----|--|-----|
| 2. | SEC Identification Number PW-55 | |
| 3. | BIR Tax Identification No. 000-488-793 | |
| 4. | PLDT Inc. Exact name of issuer as specified in its charter | |
| 5. | PHILIPPINES Province, country or other jurisdiction of Incorporation 6(SEC Use Only) Industry Classification Code | |
| 7. | Ramon Cojuangco Building, Makati Avenue, Makati City 1200 Address of principal office Postal Code | |
| 8. | (632) 816-8553 Issuer's telephone number, including area code | |
| 9. | Not Applicable Former name or former address, if changed since last report | |
| 10. | Securities registered pursuant to Sections 8 and 12 of the Securities Regulation Code Sections 4 and 8 of the Revised Securities Act | and |
| | Title of Each Class Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding | |
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11. Item 9 (Other Events)

Attached hereto is a copy of our letter to the Philippine Stock Exchange, Inc. in response to their letter dated August 30, 2016 requesting for clarification and/or confirmation of the news article entitled "Court of Appeals halts commissions review of telco deal" published in the August 30, 2016 issue of The Manila Times.

Pursuant to the requirements of the Securities Regulations Code, the Company has duly caused this Report to be signed on its behalf by the undersigned hereunto duly authorized.

PLOT INC.

By:

MA. LOURDES C. RAUSA-CHAN

Corporate Secretary

August 30, 2016