



November 23, 2016

Philippine Stock Exchange
3/F Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: Mr. Jose Valeriano B. Zuño III
OIC - Head, Disclosure Department

Gentlemen:

We refer to your letter dated November 23, 2016 requesting for clarification and/or confirmation of the news article entitled *"PLDT planning to outsource bulk of back-office operations next year"* posted in BusinessWorld Online on November 22, 2016. The article reported in part that:

"The telecommunications giant is looking to spend less next year, but capital expenditures 'will still be in the low 40s [billion pesos] in 2017.' The bulk of next year's capex will be spent for its fixed line business, compared to this year's P48 billion, the PLDT boss said.

...."

We confirm the statements of our Chairman and CEO that PLDT's capital expenditures for 2017 will be lower than 2016 but that it "will still be in the low 40s [billion pesos]." It should be noted that the said information is a preliminary indication at this point, as PLDT is still in the process of finalizing our budgets for 2017.

Respectfully yours,

FLORENTINO D. MABASA, JR.
Assistant Corporate Secretary



November 23, 2016

SECURITIES & EXCHANGE COMMISSION
SEC Building, EDSA
Mandaluyong City

Attention: Mr. Vicente Graciano P. Felizmenio, Jr.
Director – Markets and Securities Regulation Dept.

Gentlemen:

In compliance with Section 17.1 (b) of the Securities Regulation Code and SRC Rule 17.1.1.1.3(a), we submit herewith two (2) copies of our letter dated November 23, 2016 to the Philippine Stock Exchange, Inc. in response to their letter dated November 23, 2016 requesting for clarification and/or confirmation of the news article entitled "*PLDT planning to outsource bulk of back-office operations next year*" posted in BusinessWorld Online on November 22, 2016.

Respectfully yours,


FLORENTINO D. MABASA, JR.
Assistant Corporate Secretary

Note: In case of death, resignation or cessation of office of the officer designated as contact person, such incident shall be reported to the Commission within thirty (30) calendar days from the occurrence thereof with information and complete contact details of the new contact person designated.

SECURITIES AND EXCHANGE COMMISSION

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.1

1. November 23, 2016
Date of Report (Date of earliest event reported)
2. SEC Identification Number PW-55
3. BIR Tax Identification No. 000-488-793
4. PLDT Inc.
Exact name of issuer as specified in its charter
5. PHILIPPINES
Province, country or other jurisdiction
of Incorporation
6. _____ (SEC Use Only)
Industry Classification Code
7. Ramon Cojuangco Building, Makati Avenue, Makati City
Address of principal office
- 1200
Postal Code
8. (632) 816-8553
Issuer's telephone number, including area code
9. Not Applicable
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the Securities Regulation Code and
Sections 4 and 8 of the Revised Securities Act

Title of Each Class

Number of Shares of Common Stock
Outstanding and Amount of Debt Outstanding

11. Item 9 (Other Events)

Attached hereto is a copy of our letter to the Philippine Stock Exchange, Inc. in response to their letter dated November 23, 2016, requesting for clarification and/or confirmation of the news article entitled *"PLDT planning to outsource bulk of back-office operations next year"* posted in BusinessWorld Online on November 22, 2016.

Pursuant to the requirements of the Securities Regulations Code, the Company has duly caused this Report to be signed on its behalf by the undersigned hereunto duly authorized.

PLDT INC.

By:

FLORENTINO D. MABASA, JR.
Assistant Corporate Secretary

November 23, 2016