

December 15, 2015

Philippine Stock Exchange 3/F Philippine Stock Exchange Plaza Ayala Triangle, Ayala Avenue Makati City

Attention: Ms. Janet A. Encarnacion

Head, Disclosure Department

Gentlemen:

We refer to your letter dated December 15, 2015 requesting for clarification and/or confirmation of the news article entitled "PLDT capex unchanged at P43B" published in the Malaya Business Insight newspaper on December 15, 2015. The article reported in part that:

PHILIPPINE Long Distance Telephone Co. is setting aside P43 billion in capital expenditure next year, same as this year's record capex.

PLDT said bulk or around P38 billion will be spent for network upgrade and expansion to meet subscribers' demand for fast internet.

The company's capex will be 'more or less the same as the level of 2015...it's in the area of P43 billion ...,' said Manuel V. Pangilinan, PLDT chairman, on the sidelines of the PLDT-iflix event yesterday.

We confirm the statement of our Chairman that PLDT's capital expenditures for 2016 will be "in the area of P43 billion." We will provide further guidance for the 2016 capex estimates when we release our full year 2015 results in February 2016.

Very truly yours,

MULICAN DE MULICA SUM MELISSA V. VERGEL DE DIOS First Vice President and Head-Investor Relations



December 15, 2015

SECURITIES & EXCHANGE COMMISSION SEC Building, EDSA Mandaluyong City

Attention: Mr. Vicente Graciano P. Felizmenio, Jr.

Director - Markets and Securities Regulation Dept.

Gentlemen:

In compliance with Section 17.1 (b) of the Securities Regulation Code and SRC Rule 17.1.1.3(a), we submit herewith two (2) copies of our letter dated December 15, 2015 to the Philippine Stock Exchange, Inc. in response to their letter dated December 15, 2015 requesting for clarification and/or confirmation of the news article entitled "PLDT capex unchanged at P43B" published in the Malaya Business Insight newspaper on December 15, 2015.

Very truly yours,

MELISSA V. VERGEL DE DIOS First Vice President and Head-Investor Relations

COVER SHEET

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	COMPANY INFORMATION Company of Telephone Number of Mobile Number																												
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11,838 As of November 30, 2015									Every 2 nd Tuesday of June								December 31												
	As of November 30, 2015																												
	CONTACT PERSON INFORMATION The designated contact person <u>MUST</u> be an Officer of the Corporation																												
	Name of Contact Person Email Address Telephone Number/s Mobile Number									r																			
L	Ma. Lourdes C. Rausa-Chan <u>Irchan@pldt.com.ph</u> 8168553																												
	Contact Person's Address																												
	MGO Building, Legaspl St. corner Dela Rosa St., Makati City																												

Note: In case of death, resignation or cessation of office of the officer designated as contact person, such incident shall be reported to the Commission within thirty (30) calendar days from the occurrence thereof with information and complete contact details of the new contact person designated.

第一章 第二章

北京東京大学

SECURITIES AND EXCHANGE COMMISSION

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.1

December 15, 2015 Date of Report (Date of earliest event	reported)	
SEC Identification Number PW-55		
BIR Tax Identification No. 000-488-79	03	
PHILIPPINE LONG DISTANCE TELE Exact name of issuer as specified in		
PHILIPPINES Province, country or other jurisdiction of Incorporation		(SEC Use Only) lassification Code
Ramon Cojuangco Building, Makati A Address of principal office	venue, Makati City	1200 Postal Code
(632) 816-8553 Issuer's telephone number, including	area code	
Not Applicable Former name or former address, if ch	anged since last report	
Securities registered pursuant to Sec Sections 4 and 8 of the Revised Secu	tions 8 and 12 of the So urities Act	ecurities Regulation Code and
Title of Each Class		of Common Stock ant of Debt Outstanding
	Outstanding and Amot	Ant of Dept Outstanding

11. Item 9 (Other Events)

Attached hereto is a copy of our letter to the Philippine Stock Exchange, Inc. in response to their letter dated December 15, 2015 requesting for clarification and/or confirmation of the news article entitled "PLDT capex unchanged at P43B" published in the Malaya Business Insight newspaper on December 15, 2015.

Pursuant to the requirements of the Securities Regulation Code, PLDT has duly caused this Report to be signed on its behalf by the undersigned hereunto duly authorized.

PHILIPPINE LONG DISTANCE TELEPHONE COMPANY

By:

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First Vice President and Head-Investor Relations

December 15, 2015