

December 2, 2015

Philippine Stock Exchange 3/F Philippine Stock Exchange Plaza Ayala Triangle, Ayala Avenue Makati City

Attention: Ms. Janet A. Encarnacion

Head, Disclosure Department

Gentlemen:

We refer to your letter dated December 2, 2015 requesting for clarification and/or confirmation of the news article entitled "PLDT up for major revamp" found on the Malaya Business Insight newspaper on December 2, 2015. The article reported in part that:

For this year, PLDT has allocated a record capital expenditures of P43 billion, excluding the \$50 billion budget for mergers and acquisition.

We confirm that our guidance for capital expenditure in 2015 is P43 billion. However, we would like to point out that the US\$50 **billion** cited in the news article should read US\$50 **million**.

Very truly yours,

Janlisa Wyn de Din MELISSA V. VERGEL DE DIOS

First Vice President and Head – Investor Relations



December 2, 2015

SECURITIES & EXCHANGE COMMISSION SEC Building, EDSA Mandaluyong City

Attention: Mr. Vicente Graciano P. Felizmenio, Jr.

<u>Director - Markets and Securities Regulation Dept.</u>

Gentlemen:

In compliance with Section 17.1 (b) of the Securities Regulation Code and SRC Rule 17.1.1.3(a), we submit herewith two (2) copies of our letter dated December 2, 2015 to the Philippine Stock Exchange, Inc. in response to their letter dated December 2, 2015 requesting for clarification and/or confirmation of the news article entitled "PLDT up for major revamp" found on the Malaya Business Insight newspaper on December 2, 2015.

Very truly yours,

Julian Lo yu de Dins MELISSA V. VERGEL DE DIOS

First Vice President and Head – Investor Relations

COVER SHEET

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11,844								Every 2 nd Tuesday of June								December 31													
As of October 31, 2015																													
CONTACT PERSON INFORMATION																													
The designated contact person <u>MUST</u> be an Officer of the Corporation																													
Name of Contact Person Email Address Telephone Number/s Mobile Num Ma. Lourdes C. Rausa-Chan Irchan@pldt.com.ph 8168553									ımbei																				
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	MGO Building, Legaspi St. corner Dela Rosa St., Makati City																												

Note: In case of death, resignation or cessation of office of the officer designated as contact person, such incident shall be reported to the Commission within thirty (30) calendar days from the occurrence thereof with information and complete contact details of the new contact person designated.

SECURITIES AND EXCHANGE COMMISSION

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.1

1.	December 2, 2015 Date of Report (Date of earliest eve	nt reported)	
2.	SEC Identification Number PW-55		
3.	BIR Tax Identification No. 000-488-	793	
4.	PHILIPPINE LONG DISTANCE TE Exact name of issuer as specified i		
5.	PHILIPPINES Province, country or other jurisdicti of incorporation	6 on Industry Clas	_ (SEC Use Only) ssification Code
7.	Ramon Cojuangco Building, Makati Address of principal office	Avenue, Makati City	1200 Postal Code
8.	(632) 816-8553 Issuer's telephone number, includir	ng area code	
9.	Not Applicable Former name or former address, if	changed since last report	
10.	Securities registered pursuant to Se Sections 4 and 8 of the Revised Se	ections 8 and 12 of the Secu curities Act	urities Regulation Code and
	Title of Each Class	Number of Shares of Outstanding and Amount	

11. Item 9 (Other Events)

Attached hereto is a copy of our letter to the Philippine Stock Exchange, Inc. in response to their letter dated December 2, 2015 requesting for clarification and/or confirmation of the news article entitled "PLDT up for major revamp" found on the Malaya Business Insight newspaper on December 2, 2015.

Pursuant to the requirements of the Securities Regulation Code, PLDT has duly caused this Report to be signed on its behalf by the undersigned hereunto duly authorized.

PHILIPPINE LONG DISTANCE TELEPHONE COMPANY

By:

Julian & Vagu de Din MELISSA V. VERGEL DE DIOS

First Vice President and Head – Investor Relations

December 2, 2015