

August 4, 2014

Philippine Stock Exchange 3/F Philippine Stock Exchange Plaza Ayala Triangle, Ayala Avenue Makati City

Attention: Ms. Janet A. Encarnacion

Head, Disclosure Department

Gentlemen:

We refer to your letter dated August 4, 2014 requesting for clarification and/or confirmation of the news article entitled "PLDT 'Contemplating' Raising Money Anew" published in the August 4, 2014 issue of the BusinessMirror. The article reported in part that:

"TELECOMMUNICATIONS provider Philippine Long Distance Telephone Co. (PLDT) is looking at raising more money this semester to bankroll its expansion plans and fund its P32-billion capital investments this year.

PLDT President and CEO Napoleon L. Nazareno said his company is still "contemplating" plans to borrow money to finance its capital outlay for 2014.

'We are considering. It would be for the rollout [of several projects], our capital expenditures and expansion, among others,' he said in an interview.

. . . .

PLDT continues to fund its capital expenditures through a combination of internal funds and new financing facilities. We continue to evaluate various financing alternatives, more particularly bank loans from our relationship banks at this time.

Respectfully yours,

MA. LOURDES C. RAUSA-CHAN

Corporate Secretary



August 4, 2014

SECURITIES & EXCHANGE COMMISSION SEC Building, EDSA Mandaluyong City

Attention: Mr. Vicente Graciano P. Felizmenio, Jr.

Director - Markets and Securities Regulation Dept.

Gentlemen:

In compliance with Section 17.1 (b) of the Securities Regulation Code and SRC Rule 17.1, we submit herewith two (2) copies of our letter dated August 4, 2014 to the Philippine Stock Exchange, Inc. in response to their letter dated August 4, 2014 requesting for clarification and/or confirmation of the news article entitled "PLDT 'Contemplating' Raising Money Anew" published in the August 4, 2014 issue of the BusinessMirror.

Respectfully yours,

MA. LOURDES C. RAUSA-CHAN

Corporate Secretary

COVER SHEET

	P	W - 5 5 Registration No.	
PHILIPPINE LO	N G D I S		
(Company's	Full Name)		
RAMON COJUANO	G C O B U	I L D I N G	
M A K A T I A V E. M A (Business Address: No. St	, , , , , , , , , , , , , , , , , , , ,	C I T Y ce)	
ATTY. MA. LOURDES C. RAUSA-CHAN		816-8553	
Contact person	Conta	act Telephone No.	
1 2 3 1 SEC FORM 17-C Month Day FORM TYPE Fiscal Year	Mont		
CFD		N/A	
Dept. Requiring this Doc.		nended Articles lumber/Section	
	Total Amoun	t of Borrowings	
11,946			
As of June 30, 2014 Total No. of Stockholders	NA Domestic	NA Foreign	
	****	-	
To be accomplished by S	EC Personnel concerr	1ea	
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SECURITIES AND EXCHANGE COMMISSION

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.1

•	August 4, 2014 Date of Report (Date of earliest event reported)					
	SEC Identification Number PW-55					
	BIR Tax Identification No. 000-488-793					
•	PHILIPPINE LONG DISTANCE TELEPHONE COMPANY Exact name of issuer as specified in its charter					
	PHILIPPINES Province, country or other of Incorporation	· jurisdiction	6Industry Cla	(SEC Use Only) ssification Code		
	Ramon Cojuangco Buildin Address of principal office		Makati City	1200 Postal Code		
	(632) 816-8553 Issuer's telephone number, including area code					
	Not Applicable Former name or former address, if changed since last report					
0.	Securities registered pursuant to Sections 8 and 12 of the Securities Regulation Code and Sections 4 and 8 of the Revised Securities Act					
	Title of Each Class		Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding			
		Outstartung	y and 7 mount of t	JOSE Gatstanion		

11. Item 9 (Other Events)

Attached hereto is a copy of our letter to the Philippine Stock Exchange, Inc. in response to their letter dated August 4, 2014 requesting for clarification and/or confirmation of the news article entitled "PLDT 'Contemplating' Raising Money Anew" published in the August 4, 2014 issue of the BusinessMirror.

Pursuant to the requirements of the Securities Regulations Code, PLDT has duly caused this Report to be signed on its behalf by the undersigned hereunto duly authorized.

PHILIPPINE LONG DISTANCE TELEPHONE COMPANY

By:

MA. LOURDES C. RAUSA-CHAN

Corporate Secretary

August 4, 2014