



September 29, 2014

Philippine Stock Exchange
3/F Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: Ms. Janet A. Encarnacion
Head, Disclosure Department

Gentlemen:

We refer to your letter dated September 29, 2014 requesting for clarification and/or confirmation of the news article entitled "PLDT to hike spending in '15" posted in Inquirer.net on September 29, 2014. The article reported in part that:

"Philippine Long Distance Telephone Co. (PLDT), the country's biggest telecommunications provider, is looking at a bigger capital spending next year as it continued to expand its network capabilities and coverage, a company official said on Friday.

PLDT president Napoleon Nazareno said that capital spending in 2015 was targeted at P30 billion to P35 billion, which would amount to about 18 to 20 percent of service revenues.

....

'In the second half of next year we will be very aggressive in moving toward trying to reach outside the country,' Nazareno said.

He added that PLDT was set to meet its yearend core profit target of P39.5 billion, which is higher by 2 percent from 2013.

...."

We confirm the statement made by our President and CEO, Napoleon L. Nazareno, that PLDT is considering a bigger capital spending in 2015 as part of expanding our network capabilities and coverage.

We advise, however, that PLDT is still in the process of preparing our budget for 2015. As such, the statement of our President and CEO citing P32-35 billion level or 18-20% of service revenues, is a preliminary indication.

We will provide a firmer estimate for 2015 capex by around year end.

Respectfully yours,

A handwritten signature in black ink, appearing to read "A. Rausa-Chan", is written over the typed name.

MA. LOURDES C. RAUSA-CHAN
Corporate Secretary



September 29, 2014

SECURITIES & EXCHANGE COMMISSION
SEC Building, EDSA
Mandaluyong City

Attention: Mr. Vicente Graciano P. Felizmenio, Jr.
Director – Markets and Securities Regulation Dept.

Gentlemen:

In compliance with Section 17.1 (b) of the Securities Regulation Code and SRC Rule 17.1, we submit herewith two (2) copies of our letter dated September 29, 2014 to the Philippine Stock Exchange, Inc. in response to their letter dated September 29, 2014 requesting for clarification and/or confirmation of the news article entitled "PLDT to hike spending in '15" posted in Inquirer.net on September 29, 2014.

Respectfully yours,


MA. LOURDES C. RAUSA-CHAN
Corporate Secretary

COVER SHEET

P	W	-	5	5
SEC Registration No.				

P H I L I P P I N E L O N G D I S T A N C E

T E L E P H O N E C O M P A N Y

(Company's Full Name)

R A M O N C O J U A N G C O B U I L D I N G

M A K A T I A V E. M A K A T I C I T Y

(Business Address: No. Street/City/Town/Province)

ATTY. MA. LOURDES C. RAUSA-CHAN

Contact person

816-8553

Contact Telephone No.

1 2

Month

3 1

Day

Fiscal Year

SEC FORM 17-C

FORM TYPE

0 6 Every 2nd Tuesday

Month

Day

Annual Meeting

C F D

Dept. Requiring this Doc.

N/A

Amended Articles
Number/Section

Total Amount of Borrowings

11,927

As of August 31, 2014

Total No. of Stockholders

NA

Domestic

NA

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

STAMPS

Remarks: Please use black ink for scanning purposes

SECURITIES AND EXCHANGE COMMISSION

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.1

1. September 29, 2014
Date of Report (Date of earliest event reported)
2. SEC Identification Number PW-55
3. BIR Tax Identification No. 000-488-793
4. PHILIPPINE LONG DISTANCE TELEPHONE COMPANY
Exact name of issuer as specified in its charter
5. PHILIPPINES
Province, country or other jurisdiction
of Incorporation
6. _____ (SEC Use Only)
Industry Classification Code
7. Ramon Cojuangco Building, Makati Avenue, Makati City
Address of principal office
- 1200
Postal Code
8. (632) 816-8553
Issuer's telephone number, including area code
9. Not Applicable
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the Securities Regulation Code and
Sections 4 and 8 of the Revised Securities Act

Title of Each Class

Number of Shares of Common Stock
Outstanding and Amount of Debt Outstanding

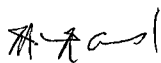
11. Item 9 (Other Events)

Attached hereto is a copy of our letter to the Philippine Stock Exchange, Inc. in response to their letter dated September 29, 2014 requesting for clarification and/or confirmation of the news article entitled "PLDT to hike spending in '15" posted in Inquirer.net on September 29, 2014.

Pursuant to the requirements of the Securities Regulations Code, PLDT has duly caused this Report to be signed on its behalf by the undersigned hereunto duly authorized.

PHILIPPINE LONG DISTANCE TELEPHONE COMPANY

By:



MA. LOURDES C. RAUSA-CHAN

Corporate Secretary

September 29, 2014