

January 14, 2014

The Philippine Stock Exchange 3rd Floor Philippine Stock Exchange Plaza Ayala Triangle, Ayala Avenue Makati City

Attention:

Ms. Janet A. Encarnacion

Head, Disclosure Department

Gentlemen:

We refer to your letter dated January 14, 2014 requesting for clarification and/or confirmation of the news article entitled "PLDT expects higher stake in Star" posted in the ManilaStandardToday.com on January 14, 2014. The article reported in part that:

"Mediaquest Holdings Inc., the multimedia unit of Philippine Long Distance Telephone Co., hopes to sign within the month a deal to acquire an additional 20-percent stake in broadsheet Philippine Star from the family of House Speaker Feliciano Belmonte Jr.

Well, I hope within the month we could sign something... 20 percent, maybe,' PLDT Group chairman Manuel Pangilinan said.

The PLDT Group has earmarked P750 million in investable funds to acquire media assets that will allow it to become a multimedia service company.

Pangilinan said the acquisition of print media assets would complement its current media business. It wants to increase its holdings in Philippine Star to as much as a 60 percent from the current 20 percent.

Besides the Philippine Star, Mediaquest plans to buy a 50-percent stake in BusinessWorld."

As contained in our letters dated 11 December 2013 and 6 January 2014, we advise that the Mediaquest Group is constantly on the lookout for potential opportunities in the multimedia sector, and it is currently in talks with a number of content distribution and multimedia companies, including the Philippine Star, for possible commercial or strategic arrangements.

The appropriate disclosure will be made by the Mediaquest Group if any of these opportunities become a definitive transaction.

As far as the Company is aware, as of this date, the Mediaquest Group has not entered into any definitive transaction to acquire additional shares in the Philippine Star.

Respectfully yours,

MA. LOURDES C. RAUSA-CHAN

Corporate Secretary

COVER SHEET

		P W - 5 5 SEC Registration No.			
P H I L I P P I N E L	O N G D	ISTANCE			
TELEPHONE (Compar	COMI ny's Full Name)	PANY			
RAMONCOJUAN	G C O I	3 U I L D I N G			
M A K A T I A V E. M (Business Address: No	AKATI o, Street/City/Town	C I T Y /			
MS. MELISSA V. VERGEL DE DIOS Contact person		816-8024 Contact Telephone No.			
2 3 1 SEC FORM 17-C FORM TYPE Fiscal Year		Every 2 nd 0 6 Tuesday Month Day Annual Meeting			
C F D Dept. Requiring this Doc.	Tatal	N/A Amended Articles Number/Section			
12,005		Amount of Borrowings			
As of December 31, 2013 Total No. of Stockholders	NA Domestic	NA Foreign			
To be accomplished by SEC Personnel concerned					
File Number		LCU			
Document I.D.		Cashier			
STAMPS					
Remarks: Please use black ink for scanning p	urposes				



January 14, 2014

SECURITIES & EXCHANGE COMMISSION Money Market Operations Department SEC Building, EDSA Mandaluyong City

Attention:

Director Justina F. Callangan

Acting Director - Corporate Governance and Finance Department

Gentlemen:

In compliance with Section 17.1 (b) of the Securities Regulation Code and SRC Rule 17.1, we submit herewith two (2) copies of our letter to the Philippine Stock Exchange, Inc. (PSE) in response to their letter dated January 14, 2014 requesting for clarification and/or confirmation of the news article entitled "PLDT expects higher stake in Star" posted in the ManilaStandardToday.com on January 14, 2014.

Respectfully yours,

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MA. LOURDES C. RAUSA-CHAN

Corporate Secretary

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.1

1.	January 14, 2014 (Date of earliest event reported)			
2.	SEC Identification Number PW-	-55		
3.	BIR Tax Identification No. 000-4	88-793	+ + 1, - 4	
4.	PHILIPPINE LONG DISTANCE Exact name of registrant as spe		1Y	
5.	PHILIPPINES Province, country or other juriso of Incorporation	6. <u>Industry</u>	(SEC Use Only) Classification Code	
7.	9 th Floor MGO Building Legaspi corner dela Rosa Street Address of principal office	ts, Makati City	1200 Postal Code	
8	(632) 816-8553 Registrant's telephone number,	including area code		
9.	Not Applicable Former name or former address, if changed since last report			
10.	Securities registered pursuant to Sections 8 and 12 of the SRC			
	Title of Each Class	Number of Shares of Common Stock		

11. Item 9 – Other Events

Attached hereto is a copy of our letter to the Philippine Stock Exchange, Inc. in response to their letter dated January 14, 2014 requesting for clarification and/or confirmation of the news article entitled "PLDT expects higher stake in Star" posted in the ManilaStandardToday.com on January 14, 2014

Pursuant to the requirements of the Securities Regulation Code, PLDT has duly caused this report to be signed on its behalf by the undersigned hereto duly authorized.

PHILIPPINE LONG DISTANCE TELEPHONE COMPANY By:

MA. LOURDES C. RAUSA-CHAN Corporate Secretary

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Date: January 14, 2014