



November 11, 2014

Philippine Stock Exchange  
3/F Philippine Stock Exchange Plaza  
Ayala Triangle, Ayala Avenue  
Makati City

Attention: Ms. Janet A. Encarnacion  
Head, Disclosure Department

Gentlemen:

We refer to your letter dated November 10, 2014 requesting for clarification and/or confirmation of the news article entitled "First Pacific Group sets P100-B capex in 2015" posted in Manila Bulletin (Internet Edition) on November 9, 2014. The article reported in part that:

" . . . .

*The 2015 capex budget is led by the P36 billion to be spent by Philippine Long Distance and Telephone Company. . . ."*

*We would like to seek clarification and/or confirmation of the above-quoted news article. In view thereof, please submit a full, fair, accurate and timely disclosure on the foregoing matter before 11:00AM today, November 10, 2014, so that we may properly apprise the Trading Participants and the investing public of the same. Please include in your reply the part of the news article quoted above."*

We advise that during our 3Q 2014 results announcement on 4 November 2014, PLDT provided an updated capex guidance for 2014 at P34.5 billion, or an increase of 8% compared to our previous guidance. Further, we indicated that PLDT is considering a bigger capital spending in 2015 as part of expanding our network capabilities and coverage. However, because PLDT is still in the process of finalizing our budget for 2015, we have not provided a definitive guidance on our capex spend for 2015.

The P36 billion mentioned in the news report is, as such, only a preliminary indication. We will provide a firmer estimate for 2015 capex by around year-end.

Respectfully yours,

  
**MA. LOURDES C. RAUSA-CHAN**  
Corporate Secretary



November 11, 2014

SECURITIES & EXCHANGE COMMISSION  
SEC Building, EDSA  
Mandaluyong City

Attention: Mr. Vicente Graciano P. Felizmenio, Jr.  
Director – Markets and Securities Regulation Dept.

Gentlemen:

In compliance with Section 17.1 (b) of the Securities Regulation Code and SRC Rule 17.1, we submit herewith two (2) copies of our letter dated November 11, 2014 to the Philippine Stock Exchange, Inc. in response to their letter dated November 10, 2014 requesting for clarification and/or confirmation of the news article entitled "First Pacific Group sets P100-B capex in 2015" posted in Manila Bulletin (Internet Edition) on November 9, 2014.

Respectfully yours,

A handwritten signature in black ink, appearing to read "Ma. Lourdes C. Rausa-Chan", is positioned above the printed name.

**MA. LOURDES C. RAUSA-CHAN**  
Corporate Secretary

# COVER SHEET

P	W	-	5	5
SEC Registration No.				

P H I L I P P I N E L O N G D I S T A N C E

T E L E P H O N E C O M P A N Y

(Company's Full Name)

R A M O N C O J U A N G C O B U I L D I N G

M A K A T I A V E. M A K A T I C I T Y

(Business Address: No. Street/City/Town/Province)

ATTY. MA. LOURDES C. RAUSA-CHAN

Contact person

816-8553

Contact Telephone No.

1 2

Month

3 1

Day

Fiscal Year

SEC FORM 17-C

FORM TYPE

0 6 Every 2<sup>nd</sup> Tuesday

Month

Day

Annual Meeting

C F D

Dept. Requiring this Doc.

N/A

Amended Articles  
Number/Section

Total Amount of Borrowings

11,886

As of October 31, 2014

Total No. of Stockholders

NA

Domestic

NA

Foreign

To be accomplished by SEC Personnel concerned

File Number

File Number

LCU

Document I.D.

Document I.D.

Cashier

STAMPS

Remarks: Please use black ink for scanning purposes

SECURITIES AND EXCHANGE COMMISSION

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.1

1. November 11, 2014  
Date of Report (Date of earliest event reported)
2. SEC Identification Number PW-55
3. BIR Tax Identification No. 000-488-793
4. PHILIPPINE LONG DISTANCE TELEPHONE COMPANY  
Exact name of issuer as specified in its charter
5. PHILIPPINES  
Province, country or other jurisdiction  
of Incorporation
6. \_\_\_\_\_ (SEC Use Only)  
Industry Classification Code
7. Ramon Cojuangco Building, Makati Avenue, Makati City  
Address of principal office
- 1200  
Postal Code
8. (632) 816-8553  
Issuer's telephone number, including area code
9. Not Applicable  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the Securities Regulation Code and  
Sections 4 and 8 of the Revised Securities Act

Title of Each Class

Number of Shares of Common Stock  
Outstanding and Amount of Debt Outstanding

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11. Item 9 (Other Events)

Attached hereto is a copy of our letter to the Philippine Stock Exchange, Inc. in response to their letter dated November 10, 2014 requesting for clarification and/or confirmation of the news article entitled "First Pacific Group sets P100-B capex in 2015" posted in Manila Bulletin (Internet Edition) on November 9, 2014.

Pursuant to the requirements of the Securities Regulations Code, PLDT has duly caused this Report to be signed on its behalf by the undersigned hereunto duly authorized.

**PHILIPPINE LONG DISTANCE TELEPHONE COMPANY**

By:



**MA. LOURDES C. RAUSA-CHAN**

Corporate Secretary

November 11, 2014