



May 22, 2013


The Philippine Stock Exchange
Disclosure Department
3/F Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: Ms. Janet A. Encarnacion
Head, Disclosure Department

Gentlemen:

Further to our disclosure with Reference Number WLIST_2013000029016 dated May 21, 2013, we wish to advise that following the redemption and retirement of all outstanding shares of 10% Cumulative Convertible Preferred Stock Series HH which were issued in the year 2007, there were 200 shares of Series HH which were issued in the year 2008 remaining outstanding as of May 16, 2013.

Respectfully yours,


MA. LOURDES C. RAUSA-CHAN
Corporate Secretary